



राष्ट्रीय
पटसन बोर्ड



NATIONAL
JUTE BOARD



National Jute Board | Ministry of Textiles | Govt. of India

3A & 3B Park Plaza, 71 Park Street Kolkata – 700 016

website : <http://www.jute.com>

12th ANNUAL REPORT 2021 - 2022





National Jute Board | Ministry of Textiles | Govt. of India

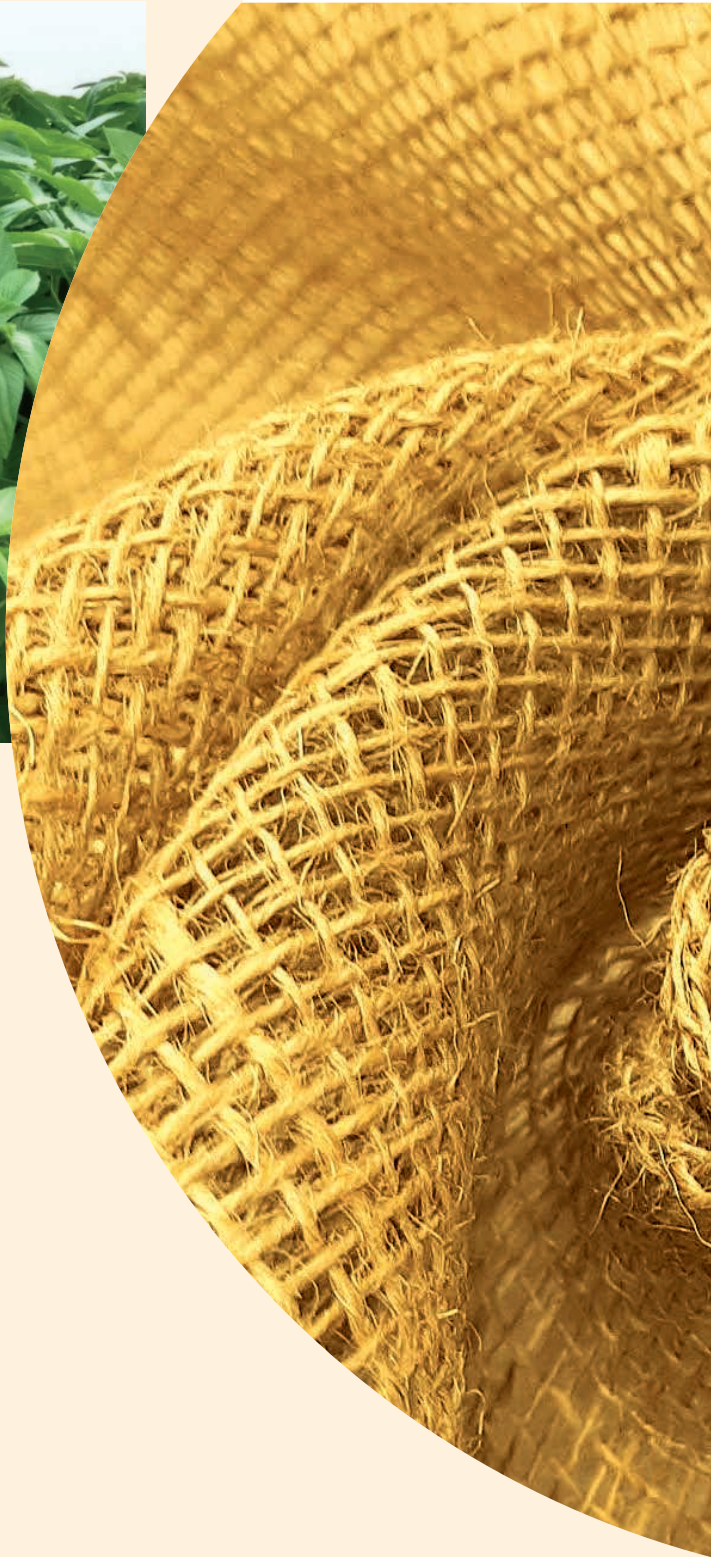
12th ANNUAL REPORT 2021 - 2022



NATIONAL JUTE BOARD

(A Statutory Body under Ministry of Textiles, Govt. of India)

3A & 3B Park Plaza, 71 Park Street, Kolkata – 700 016



CONTENTS

	Page No.
1. HIGHLIGHTS OF NATIONAL JUTE BOARD	
1.1 Introduction	5
1.2 Major Achievements in Research & Development	5
1.3 Parliament related matters	6
1.4 Right to Information (RTI) Act, 2005	6
1.5 Official Language	6
2. FUNCTIONS AND ORGANISATIONAL SET UP	
2.1 Introduction	7
2.2 Constitution of the Board	7
2.3 Meetings of the Board and Standing Committee	9
2.4 Staff Strength of National Jute Board	10
2.5 Implementation of reservation policy of the Central Government in National Jute Board	10
2.6 Recruitment of persons with disabilities under National Jute Board	10
2.7 Organisational chart of the National Jute Board	10
2.8 Regional Offices	11
2.9 Computerisation in National Jute Board	11
2.10 Vigilance	11
2.11 Implementation of Official Language Policy	11
2.12 Public Information Cell	12



3. FINANCE AND ACCOUNTS

3.1 Receipts of Grant-in-Aid and Expenditure	12
3.2 Internal Audit	12

4. PROJECTS / SCHEMES

4.1 Performance of other Promotional Schemes under Grant-in-Aid	13
---	----

5. RESEARCH AND DEVELOPMENT AND EXTENSION

5.1 Highlights of Research & Development	16
--	----

6. NATIONAL JUTE BOARD FACILITATORY / SUPPORT SERVICES

6.1 Training, Workshop and Seminar	17
6.2 Jute Geotextiles and Agro Textiles Activities	18

7. JUTE STATISTICS

7.1 Raw jute production	21
7.2 Prices of raw jute	21
7.3 Jute Goods Exports and Imports	21
7.3.1 Export performance of jute goods	21
7.3.2 Product-wise exports	22
7.3.3 Country-wise exports	22
7.3.4 Export of JDPs	24
7.4 Jute and Jute Goods Import	25

ANNEXURES

A. List of Board Members	26
B. Abbreviations	27



NATIONAL JUTE BOARD

12TH ANNUAL REPORT: 2021-22

1. HIGHLIGHTS OF NATIONAL JUTE BOARD

1.1 Introduction

National Jute Board [NJB] has been established under National Jute Board Act, 2008 [No. 12 of 2009] subsuming the two erstwhile organizations, viz. Jute Manufactures Development Council [JMDC] and National Centre for Jute Diversification [NCJD]. The enactment aims at development of the cultivation, manufacture and marketing of jute and jute products and for matters connected therewith and incidental thereto.

NJB is in place with effect on and from 1st April, 2010. The Board comprises of 34 members representing cross-section of disciplines and jute interests. The Secretary, Ministry of Textiles, Government of India is the ex-officio Chairperson of the Board.

1.2 Major Achievements in Research & Development

i. Research and Commercialization of the successful projects

During 2021-22, NJB successfully completed the following projects:

Sl. No.	Project Agency	Name of the Project
1.	National Institute of Natural Fibre Engineering & Technology, Indian Council of Agricultural Research (ICMR), Kolkata.	Development of Jute Herbal Drink and Healthcare products from Jute Leaf
2.	Central Pulp & Paper Research Institute (CPPRI), Saharanpur, (Uttar Pradesh) and M/s. Aditya Birla Science & Technology Co. Pvt. Ltd. (ABSTC), Navi Mumbai, (Maharashtra).	Development of Process for production of dissolving grade pulp for viscose from Jute and Bamboo

1. Development of Jute Herbal Drink and Healthcare products from Jute Leaf

ICAR – National Institute of Nature Fibre Engineering and Technology (NINFET) developed jute herbal drink and skin cream from Jute Leaf. The joint IPR has also been filed “A process for manufacturer of Anti-Oxidant Rich Jute Leaf suitable for ready to use jute leaf drink” vide patent application no. TEMP/E-1/9638/2022-KOL dated 17.02.2022. The steps towards commercialization of the developed product have also been initiated. A MoU has also been signed between ICAR – NINFET and BF-BSS projects LLP regarding technology transfer. Further, as reported by ICAR – NINFET, the matter has also been taken up with Agri Innovate India – An enlisted Company under ICAR for wide commercialization of the developed product.

2. Development of Process for production of dissolving grade pulp for viscose from Jute and Bamboo

The product has been successfully developed and completed at lab scale of Central Pulp & Paper Research Institute (CPPRI). M/s. Aditya Birla Science and Technology Co. Pvt. Ltd. (ABSTC) prepared viscose fibre from fresh whole jute pulp supplied by CPPRI using standard procedure of viscose fibre making. The properties of viscose were found to be comparable with the standard viscose fibre. Pilot scale trial is ongoing at CPPRI to study the technical feasibility and further commercialization by the industry partner.



ii. Improved Cultivation and Advanced Retting Exercise [Jute ICARE]

NJB has been implementing a project Jute-ICARE (Improved Cultivation and Advanced Retting Exercise) since 2015-16 in a phased manner. The project is being implemented by NJB in association with Jute Corporation of India Ltd. (JCI) and ICAR- Central Research Institute for Jute & Allied Fibres, (CRIJAF), Ministry of Agriculture. The project introduces adoption of modern agronomic practices for jute cultivation and advanced retting exercises for improving fibre quality and productivity and reducing cost of jute production and increasing farmers' income. The scientific methods include (i) Registration of farmers (ii) Supply of certified seeds, seed drill machine for line sowing and cycle weeder for mechanical deweeding (iii) Distribution of CRIJAF-SONA & NINFET-SATHI as a retting accelerator and also for quality improvement (iv) Crop protection information amongst the jute farmers through distribution of advisory issued by ICAR-CRIJAF including information through social media. The programme has been implemented in the block level of jute growing states through Primary Agricultural Co-operative Societies (PACS), Farmers' club (registered under NABARD) and the Farmers' organizations. During 2021-22, 140 blocks in West Bengal, Bihar, Assam, Odisha, Andhra Pradesh, Meghalaya and Tripura covering 1,25,000 hectares of and 3,00,000 farmers were benefitted under the programme. 800 M.Ton (35 MT subsidized + 765 MT commercialized) of certified seeds were provided to the farmers. 4150 seed drill machines, 4950 cycle weeder machines and 650 MT CRIJAF SONA powder were provided to the farmers for better agricultural practices. By introducing the Jute-ICARE programme, an increase of at least 10% - 12% in the production has been noticed. Further, the quality of the jute improved by at least one grade. Improved retting technology helped in reducing the retting period, thereby ensuring savings in the labour. The farmers' income was found to have increased to approximately Rs.12,000/- per hectare.

1.3 Parliament related matters

During the year 2021-22, NJB furnished materials for reply against 180 Parliament Questions as per the break-up given below:

<u>House of Parliament</u>	
Lok Sabha	: 124
Rajya Sabha	: 56
Total	: 180

1.4 Right to Information (RTI) Act, 2005

NJB designated one CPIO in its Headquarter at Kolkata and 3 PIOs in Regional Offices at New Delhi, Hyderabad and Chennai to provide information to the public. NJB updated its Manual on information furnished in compliance with Section 4(1)(b) of the Right to Information (RTI) Act, 2005 and uploaded the same in the NJB Website (www.jute.com) as per provisions of the Act. NJB received 41 applications during 2021-22 seeking information under Right to Information Act and replied within the prescribed time-limit.

1.5 Official Language

Progressive use of Hindi is strictly followed in NJB. Implementations of Rajbhasa with all necessary processes involved in this regard are complied with. All compliance reports were sent to the concerned authorities in Kolkata and New Delhi within the deadline set. All official documents, records, stationeries, forms, etc. are kept bilingually.



2. FUNCTIONS AND ORGANISATIONAL SET UP

2.1 Introduction

The Ministry of Textiles, Govt. of India, in formulating the National Jute Policy 2005, as a major policy prerogative, outlined the need for institutional restructuring in the Jute Sector and establishment of a Jute Board for the purpose. National Jute Board has been constituted, as per National Jute Board Act, 2008 (12 of 2009), effective on and from 1st April, 2010 and erstwhile Jute Manufactures Development Council and National Centre for Jute Diversification got subsumed into National Jute Board.

The National Jute Board has been established for the development of the cultivation, manufacture and marketing of jute and jute products and for matters connected therewith and incidental thereto.

In setting up the NJB, the Government had the following aims in view:

- To rectify the systemic ills of lack of coordination among the several jute related organizations under different Ministries and Departments of the Government, and to synchronize and synergize the integrated development of the jute sector as a whole.
- To synthesize the various layers of Governmental decision-making in a federal set up.
- To subsume, merge, and integrate the functions of various institutions currently operating in the jute sector.

2.2 Constitution of the Board

In exercise of the powers conferred by sub-section (3) of Section 1 of the National Jute Board Act, 2008 (12 of 2009), the Government of India, Ministry of Textiles (Jute Division), **vide Notification: F. No.3/6/2007-Jute dated 30th March, 2010** has appointed the 1st **April, 2010** as the date on and from which the provisions of the National Jute Board Act, 2008 (12 of 2009) shall come into force.

- **Functions of the Board:**

The National Jute Board is statutorily mandated to undertake measures to:

- (i) evolve an integrated approach to jute cultivation in the matters of formulation of schemes, extension work, implementation and evaluation of schemes aimed at increasing the yield of jute and improving the quality thereon ;
- (ii) promote production of better quality raw jute;
- (iii) enhance productivity of raw jute;
- (iv) promote or undertake arrangements for better marketing and stabilisation of the prices of raw jute;
- (v) promote standardization of raw jute and jute products;
- (vi) suggest norms of efficiency for jute industry with a view to eliminating waste, obtaining optimum production, improving quality and reducing costs;



- (vii) propagate information useful to the growers of raw jute and manufacturers of jute products;
- (viii) promote and undertake measures for quality control of raw jute and jute products;
- (ix) assist and encourage studies and research for improvement of processing, quality, techniques of grading and packaging; of raw jute;
- (x) promote or undertake surveys or studies aimed at collection and formulation of statistics regarding raw jute and jute products;
- (xi) promote standardization of jute manufactures;
- (xii) promote the development of production of jute manufactures by increasing the efficiency and productivity of the jute industry;
- (xiii) sponsor, assist, coordinate, encourage or undertake scientific, technological, economic and marketing research pertaining to the jute sector;
- (xiv) maintain and improve existing markets and to develop new markets within the country and outside for jute manufactures and to devise marketing strategies in consonance with the demand for such manufactures in the domestic and international markets;
- (xv) sponsor, assist, coordinate or encourage scientific, technological and economic research in the matters related to materials, equipment, methods of production, product development including discovery and development of new materials, equipment and methods and improvements in those already in use in the jute industry;
- (xvi) provide and create necessary infrastructural facilities and conditions conducive to the development of diversified jute products by way of assisting the entrepreneurs, artisans, craftsman, designers, manufacturers, exporters, non- Governmental agencies in the following manner, namely
 - (a) transfer of technology from research and development institutions and other organisations in India and abroad.
 - (b) providing support services to the entrepreneurs for the implementation of their projects including technical guidance and training;
 - (c) organizing entrepreneurial development programmes;
 - (d) planning and executing market promotion strategies including exhibitions, demonstrations, media campaigns in India and abroad;
 - (e) providing financial assistance by way of subsidy or seed capital;
 - (f) providing a forum to the people engaged or interested in diversified jute products for interacting with various national and international agencies, engaged in the jute and jute textile sector;
- (xvii) organize workshops, conferences, lectures, seminars, refresher courses and set up study groups and conduct training programmes for the purpose of promotion and development of jute and jute products;
- (xviii) undertake research on jute seed to improve quality and to shorten the gestation period of jute crop;
- (xix) incorporate measure for sustainable Human Resource Development of the jute sector and to provide necessary funds for the same;
- (xx) modernization of jute sector and technology development;
- (xxi) take steps to protect the interests of jute growers and workers and to promote their welfare by improving their livelihood avenues;



- (xxii) secure better working conditions and provisions and improvement of amenities and incentives for workers engaged in the jute industry;
- (xxiii) register jute growers and manufacturers on optional basis;
- (xxiv) collect statistics with regard to jute and jute products for compilation and publication;
- (xxv) subscribe to the share capital of or enter into any arrangement (whether by way of partnership, joint venture or any other manner) with any other body corporate for the purpose of promoting the jute sector or for promotion and marketing of jute and jute products in India and abroad.

Composition of the Board

(i)	Secretary, Ministry of Textiles, Govt. of India, New Delhi - Ex-officio Chairperson
(ii)	Three members of Parliament of whom two shall be elected from among themselves by the members of the House of the People and one from among themselves by the members of the Council of States
(iii)	Additional Secretary & Financial Adviser, Ministry of Textiles, Govt. of India
(iv)	Joint Secretary (Jute), Ministry of Textiles, Govt. of India, New Delhi
(v)	Two members of the rank of Joint Secretary to be nominated by the Central Government to represent respectively the ministries of the Central Government dealing with : (i) agriculture & (ii) food and public distribution
(vi)	Three members to be nominated by the Central Government by rotation in the alphabetical order to represent respectively the Governments of the States of Andhra Pradesh, Assam, Bihar, Meghalaya, Orissa, Tripura and West Bengal; the nomination shall be from officials of the State Government holding the rank of Secretary to the State Government and dealing with Jute or Textile matters
(vii)	Director, Indian. Jute Industries' Research Association, Kolkata
(viii)	Principal, Dept. of Jute Fibre & Technology, Institute of Jute Technology, University of Calcutta
(ix)	Director, National Institute of Research on Jute & Allied Fibre Tech., Kolkata
(x)	Director, Central Research Institute for Jute and Allied Fibres, Barrackpore, Kolkata
(xi)	Chairman and Managing Director, Jute Corporation of India, Kolkata
(xii)	Jute Commissioner, Govt. of India, Kolkata
(xiii)	Secretary, National Jute Board, Kolkata Ex-officio Member Secretary
(xiv)	Two experts from the field of jute technology and related field to be nominated by the Central Government.
(xv)	Two members from the "micro enterprises", small enterprises and "medium enterprises" dealing in jute industry to be nominated by the Central Government.
(xvi)	Two members to be appointed by the Central Government to represent the jute industry in the organised sector.
(xvii)	Two members to be appointed by the Central Government to represent the jute industry in the decentralized sector.
(xviii)	Two members to be appointed by the Central Government to represent the exporters of jute products.
(xix)	Three members of jute farmers of which one from State of West Bengal and two from other States on rotational basis to be nominated by the Central Government.
(xx)	Three members of jute workers of which one from State of West Bengal and two from other States nominated by the Central Government on rotational basis

2.3 Meetings of the Board and Standing Committee

Section 22 of the National Jute Board Act, 2008 provides: "The Board may, with the previous approval of the Central Government, by notification in the Official Gazette, make regulations consistent with the provisions of the Act and the rules generally to carry out purposes of this Act."

The National Jute Board Regulations, 2012 approved by the Central Government have been notified in the Official Gazette on 20th March, 2012. The Regulations provide: (i) at least one meeting of the Board shall be held in a year and (ii) the Secretary shall, with the approval of the Chairperson, or, in the absence of the Chairperson, with the approval of the Vice-Chairperson, fix the date, time and place of every meeting of the Board and issue notice of the meeting giving at least fifteen clear days' notice.



During 2021-22, the 24th and 25th meetings of National Jute Board were held on 28th June, 2021 and 7th February, 2022 respectively.

2.4 Staff Strength of National Jute Board

National Jute Board (NJB) has been constituted by the Ministry of Textiles, Govt. of India as per the National Jute Board Act, 2008 [with merger of the erstwhile JUTE MANUFACTURES DEVELOPMENT COUNCIL (JMDC) & NATIONAL CENTRE FOR JUTE DIVERSIFICATION (NCJD)] and the Board is in place with effect on & from 1st April, 2010.

As per Section 11 (1)(a) & (b) of the National Jute Board Act, 2008, JMDC (Council) with its 40 serving employees & NCJD (Society) with its 16 serving employees stand vested in the National Jute Board with effect on & from 1st April, 2010, the "Appointed Day".

The Central Government vide the Gazette of India notifications dated 16th February, 2017 published the National Jute Board Employees (Conditions of Service) Regulations, 2017 and National Jute Board Employees (Recruitment Rules) Regulations, 2017.

The organization structure of the newly created Board, with 70 (seventy) sanctioned posts, has been approved by the Ministry of Textiles, Govt. of India letter 2/1/20012-JE/Jute dated 27th March, 2017. Further, the Central Government vide the Gazette of India notifications dated 17th April, 2017 published the amendment to the National Jute Board Employees (Recruitment Rules) Regulations, 2017. NJB initiated necessary preparatory action for filling up the posts. In this connection, the revised version of Recruitment Rules has been published in the Gazette of India on 25th May, 2018. The Departmental Promotion Committee (DPC) in its 1st Meeting held on 25th – 26th June 2018 promoted and filled up some vacancies in Group A, Group B, Group C posts. The present strength of NJB is 27 out of 70 sanctioned posts. A service provider has been identified and selected for conducting Computer Based Examination (CBE) for filling up of the vacancies on direct recruitment basis.

2.5 Implementation of Reservation Policy of the Central Government in National Jute Board.

National Jute Board (NJB) has been constituted by the Ministry of Textiles, Govt. of India as per the National Jute Board Act, 2008 [with merger of the erstwhile JUTE MANUFACTURES DEVELOPMENT COUNCIL (JMDC) & NATIONAL CENTRE FOR JUTE DIVERSIFICATION (NCJD)] and the Board is in place with effect on & from 1st April, 2010. The reservation policy and its implementation would be finalized and decided as per extant provisions of the Government during the recruitment process.

2.6 Recruitment of persons with disabilities under National Jute Board.

The matter of recruitment of persons with disabilities would be finalized and decided as per extant provisions of the "Persons with Disabilities (Equal Opportunities, Protection of Rights and Full Participation) Act, 1995" during the recruitment process.

2.7 Organisational chart of the National Jute Board.

The organization structure of the newly created Board with 70 (seventy) sanctioned posts has been approved by the Central Government vide Ministry of Textiles, Govt. of India letter 2/1/20012-JE/Jute dated 27th March, 2017.



2.8 Regional Offices

1. NATIONAL JUTE BOARD (NJB),
Prakash Deep
Flat Nos. 508 & 509, 7 Tolstoy Marg,
New Delhi - 110 001.
2. NATIONAL JUTE BOARD (NJB),
Chenetha Bhavan,
2nd Floor, Shop No. 4,
Nampally,
Hyderabad - 500 001.
3. NATIONAL JUTE BOARD (NJB),
TNSCB Complex,
Pillaiyar Koil Thottam, Ground Floor,
New No. 130 (Old No.212), R. K. Mutt Road,
Mylapore,
Chennai – 600 004

2.9 Computerisation in National Jute Board

National Jute Board has been computerized in its functional areas. NJB personnel have been trained in computer applications in aiding their skill upgradation. The website of NJB (www.jute.com) is equipped for dissemination of necessary information regarding jute industry, both organized and decentralized sector, jute and jute products, promotional initiatives of the National Jute Board, etc. The applications seeking In-principle approval and claims of various promotional schemes are received on-line for processing and finalization.

2.10 Vigilance

National Jute Board (NJB) is having a regular officer in the rank of Assistant Director to look after the vigilance matters. It has no regular Chief Vigilance Officer. Lt. Col. Rohit B.S. Titus, Director (Market Promotion & Scheme Implementation), as Part-time Chief Vigilance Officer looks after the vigilance related works of National Jute Board, as per the approval of the Competent Authority.

2.11 Implementation of Official Language Policy

The instructions of the Central Government regarding progressive use of Hindi and necessary processes involved in this regard are strictly followed and adhered to. Requirements associated with implementation of Rajbhasha are duly complied with. All compliance reports were sent to the concerned authorities in Kolkata and New Delhi within the deadline set. All official documents, records, stationeries, forms, etc. are maintained bilingual.

2.12 Public Information Cell

NJB has no separate Public Information Cell and regular Public Information Officer. However, information to the jute manufacturers, exporters, jute related organizations, TRAs, other jute interests and stakeholders, etc. are furnished by the functional heads of NJB.



3. FINANCE AND ACCOUNTS

3.1 Receipts of Grant-in-Aid and Expenditure

The Government was collecting a duty of excise by way of Cess under Section 3 of the Jute Manufactures Cess Act, 1983 (read with the Amendment made by Section 25 of the National Jute Board Act, 2008) for the purposes of the National Jute Board Act, 2008.

Section 4 of The Jute Manufactures Cess Act, 1983 (read with the Amendment made by Section 25 of the National Jute Board Act, 2008) provides that "The proceeds of the duty of excise levied under sub-section (1) of Section 3 shall first be credited to the Consolidated Fund of India and the Central Government may, if Parliament, by appropriation made by law in this behalf, so provides, pay to the National Jute Board, from time to time, from out of such proceeds (after deducting the cost of collection which shall not exceed four per cent of such proceeds) such sums of money as it may think fit for being utilized for the purposes of the National Jute Board Act, 2008".

The Jute Manufactures Cess Act, 1983 has been abolished with effect from July 2017 with the introduction of GST. NJB receives fund as Grant-in-Aid for Jute Sector Development for the respective year from the Government of India.

The Board during the accounting year 2021-22 received Rs.4316.86 lakh (including Salary Fund carried forward Rs.716.86 lakh) towards Grants-in-Aid for Jute Sector Development. The grant has been utilized as follows:

	(Rs. Lakhs)
Revenue Expenditure (net of other incomes)	3955.00
Capital Expenditure	1.86
Prior Period Adjustment (net)	- 507.18
Excess of income over expenditure transferred to Jute Board Fund	867.18
Total	4316.86

3.2 Internal Audit

Due to dire paucity of staff, no internal audit cell is functioning within NJB. NJB has engaged a firm of Chartered Accountants for conducting the regular internal audit and checks.

4. PROJECTS / SCHEMES

4.1 Performance of jute sector development Promotional Schemes

Scheme for Development of Jute Sector: -

The National Jute Development Program (NJDP) - an Umbrella Scheme, for development and promotion of Jute Sector has been approved by the Standing Finance Committee (SFC), Ministry of Textiles, Govt. of India in the meeting held on 20th May 2021. NJDP comprises the following Schemes/Sub-Schemes for implementation by National Jute Board (NJB) at total financial outlay of Rs 485.58 crore for implementation during 15th Finance Commission Period (2021 -2022 to 2025-2026):.



- **Jute Agriculture**

- i. **Improved Cultivation and Advanced Retting Exercise [Jute ICARE]**

NJB has been implementing Jute-ICARE (Improved Cultivation and Advanced Retting Exercise Programme since last seven years (from 2015-16) in a phased manner. The Programme has been implemented by NJB in association with Jute Corporation of India Ltd. (JCI) and Central Research Institute for Jute & Allied Fibres, (ICAR-CRIJAF), Ministry of Agriculture. Jute ICARE introduces adoption of modern agronomic practices for Jute Cultivation and Retting Exercises for improving fibre quality, productivity and reducing the cost of jute production and increasing farmers' income. The scientific methods include (i) Registration of farmers (ii) Supply of high yield variety certified jute seeds, seed drill machine for line sowing and cycle weeder for mechanical de-weeding (iii) Distribution of CRIJAF Sona & NINFET-SATHI as retting accelerator and also for quality improvement. (iv) Crop Protection Information amongst the jute farmers through distribution of advisory issued by ICAR - CRIJAF including information through social media.

The details of Jute-ICARE for the year 2020-21 and 2021-22 are given below:

Particulars	(2020-21)	(2021-22)
• No. of Jute growing block / state covered	130 Blocks (States : West Bengal, Bihar, Assam, Odisha, Andhra Pradesh, Meghalaya and Tripura)	140 Blocks (States : West Bengal, Bihar, Assam, Odisha, Andhra Pradesh, Meghalaya and Tripura)
• Land covered in Hectares	1,10,893	1,25,000
• Farmers covered (Nos.)	2,58,324	3,00,000
• Certified Jute seed distributed : JRO-204 JBO-2003H (in M.Ton)	604	800MT (35 M.T Subsidized + 765 MT Commercial)
• Seed drill machine (Nos)	2,550 (Old)+600 (New) = 3,150	4,150
• Nail / Cycle Weeder machine (Nos)	2,850 (Old)+900 (New) = 3,750	4,950
• CRIJAF SONA in M.Ton	500	650

Encouraged by the success of the programme, Ministry of Textiles has held meetings with the Hon'ble Minister of Agriculture and Farmers' Welfare and the State Governments for expanding the reach of Jute-ICARE with the help of State extension machineries.

The project resulted in improving jute agriculture in the following manner: -

- Increased in jute production (yield) from existing 23/24 quintals per hectare to 28/29 quintals per hectare.
- Quality upgradation at least one grade high.
- Increase in farmers' income by approximately Rs 10,000/- to Rs 12,000/- per hectare due to production and quality improvement.



- **Jute Diversification Schemes:**

- i. **Jute Resource cum Production Centre (JRCPC)** scheme has been implemented to provide jute diversification trainings to new artisans, rural youths and WSHGs for sustained employment for production of JDPs. Under the scheme during 2021-22, 13 JRCPC collaborating agencies were approved for engagement to undertake JRCPC activities including imparting trainings for production of jute diversified products.
- ii. **Jute Raw Material Bank (JRMB)** scheme has been implemented to ensure supply of jute raw materials at Mill gate price to jute artisans, MSMEs for production of JDPs. Under the scheme during 2021-22, 21 JRMBs – collaborating agencies were engaged in Haryana (Panipat), UP (Varanasi, Kushwaha Katra), Punjab (Amritsar), West Bengal (Howrah, Kolkata) and Andhra Pradesh (Vizag, Elluru), Telangana (Hyderabad), Jharkhand (Ranchi).
- iii. **Jute Retail Outlets (JRO) Scheme** has been implemented to facilitate existing and new artisans / entrepreneurs for promotion and sale of JDPs through Retail Outlets / Showrooms. During 2021-22, 13 Retail Outlets were opened by the jute entrepreneurs in UP (Varanasi), Uttarakhand (Rishikesh), West Bengal (Kolkata, Bardhwan, Howrah), Tamil Nadu (Coimbatore), Karnataka (Bangalore), Maharashtra (Pune), Jharkhand (Ranchi) under the scheme.
- iv. **Jute Design Resource Centre (JDRC)** aims at designing and development of market worthy innovative jute diversified products and helping existing and new JDP manufacturers and exporters. National Institute of Fashion Technology (NIFT), Kolkata has been associated to initiate necessary action for operation of JDRC.
- v. **Product Diversification (R&D) Studies** are for prioritization of Research & Development and to explore the possibilities of jute in Textile and Non Textile Applications including Jute Geotextiles/Agro textiles, composites in other technical textiles. In this direction, the on-going R&D projects undertaken includes among others, Viscose fibre from jute and Bamboo pulps jute composite for automatic acoustic insulation, Nano–technological intervention on jute geotextiles for long term sustainability, Cost effective Handmade carpets & floor coverings, home furnishings using jute and other natural fibres. Various Textile Research Associations viz. NITRA, ATIRA, NIT, NINFET, WRA have been associated and assigned with the R&D Projects for and explore possibilities of jute in various applications. During 2021-22, 8 projects/studies were commissioned and participation in 7 technical promotional activities organized for promotion of Jute Geotextiles / Agrotextiles.
- vi. **Production Linked Incentive (PLI) Scheme** - Jute Mills and MSME JDP units exporting JDPs have been supported for manufacturing and exporting jute diversified products and making them cost competitive in the international markets. The regd. Jute exporters are entitled for incentive on exported jute diversified products @ 5% of the cost of jute raw materials used limited to 3 % of FOB value realized subject to maximum ceiling of Rs.12.00 lakh per annum/unit. During 2021-22, NJB received 51 applications amounting to Rs.347.43 lakh and settled 37 claim applications under the scheme.
- vii. **Capital Subsidy for Acquisition of Plant & Machinery (CSAPM)** has been implemented and to facilitate modernization / upgradation of the existing Jute mills and MSME JDP Units for manufacturing Jute Diversified Products. Incentive @ 30% of the cost of machinery is provided on acquisition of machineries to mill and MSME-JDP units for production of JDPs. During 2021-22, NJB received applications from 15 Jute Mills/MSME-JDP Units for acquisition of new machineries and submitted LOI under the scheme.



- **Market Development & Promotion:**

- Market Development Promotion activities (Domestic & Exports):** As measure for market promotion of jute and jute products, NJB has been facilitating participation of JDP units in Regional / National level exhibitions/ fairs for promotion and sale of JDPs in the domestic market and to the registered jute exporters in International trade fairs to boost export of jute goods. During 2021-22, NJB organised 24 nos. domestic fairs with 540 jute units / beneficiaries and in 02 international fairs with 07 registered jute exporters.
- Jute Mark India Logo** – As approved by the Ministry of Textiles, Govt of India, Jute Mark India Logo has been promoted and used by the manufacturers / exporters of Jute Products to ensure quality compliance representing percentage of jute in the blending process. Textiles Committee, Mumbai has been engaged for process development, testing and distribution of Jute Mark India Logo.

- **Workers' Welfare**

Scholarship Scheme for the girl children of the workers of jute mills and JDP-MSMEs: NJB provided education support to the girl children of the workers of Jute Mills/MSME-JDP Units in the form of incentives @ Rs.5,000/- on passing out Secondary Examination and Rs.10,000/- on Higher Secondary Examination under the scheme. During 2021-22, NJB released scholarship amounting to Rs.316.45 Lakh to 4404 girl children of the workers of Jute Mills / MSME-JDP Units.

- **Promotional initiatives for jute geotextilese**

Jute geotextiles (JGT), an eco-compatible product enables to address critical geotechnical problems such as soil erosion, consolidation of soft soil, construction of rural roads, stabilizing the slopes of earth & hill and for various agro-textile applications. Continuous interactive awareness programmes have been organized with the Engineers and other stakeholders in various states including North East for increasing usages of jute geotextiles. The progress in application of jute geotextiles included slope stabilization works with application of 5,00,000 Sq Mtr (Approx.) JGT in Railways, Hill Slopes and Overburden Dumps, 8 nos. Rural Roads under PMGSY with application of 1,00,000 Sq Mtr. (Approx.) JGT and Aila affected country side river bank protection works with application of 2,00,000 Sq Mtr. JGT in various parts of the country under the technical support and guidance of NJB.





5. RESEARCH AND DEVELOPMENT AND EXTENSION

5.1 Highlights of Research and Development in National Jute Board

During 2021-22, the following projects were commissioned / sanctioned under National Jute Development Programme (NJDP):

Sl. No	Project Implementing Agency (PIA)	Name of the Project	Objective highlights
1	Northern India Textile Research Association (NITRA) Ghaziabad (UP)	Development of Jute Composite for automotive acoustic insulation & other uses	(i) To design and develop composite material for automotive acoustic insulation ; (ii) To conduct trials in real life situation ; (iii) To standardize fibre component and process parameters for specific use ; (iv) To attempt for use of jute non-wovens and composites in other automotive parts.
2		Development of a molten metal splash resistance unique jute blended work wear for Steel foundry workers	(i) To develop fabrics of various weaves and masses using jute and its blends ; (ii) To finish these fabrics with durable FR chemicals and their analysis ; (iii) To determine chemical, mechanical and safety performance properties ; (iv) To compare existing work-wear fabric with newly developed fabric for safety performance and other properties ; (v) Techno-commercial feasibility through field trials at the user industry
3	National Institute of Technology (NIT) Durgapur (WB)	Nano-technological intervention on jute-geotextile to adapt long term sustainability and enhanced durability for its cost-effective and wide application in flexible pavement systems	(i) Chemically modification of conventional jute geotextile (JGT) materials to enhance its durability and tensile strength properties (ii) Performance study of the treated JGT as reinforcing layer over the soil sub-grade in flexible pavement system under repeated wheel load. (iii) Development of protocols on the application of JGT as geo-material in pavement construction based on experimental and numerical modeling. (iv) Economic analysis for pavement construction and lifelong study on overlying the JGT treated soil subgrade.
4		Development of guidelines to adopt the process of height increment of overburden dumps at open cast coal mines in India using jute-geotextile as reinforcing material	To make scientific guidelines for increasing the height of the overburden dumps at opencast coal mines using jute-geotextiles as reinforcing material through a detailed geotechnical characterization and stability analysis of coal mine overburden dumps in India to meet the techno-economic and operational challenge to go for the most efficient overburden dump design, that is steep enough to be safe and flat enough to be economically acceptable.



Sl. No	Project Implementing Agency (PIA)	Name of the Project	Objective highlights
5	Ahmedabad Textile Industry's Research Association (ATIRA) Ahmedabad (Gujarat)	Development of Jute Composite for application in Prosthetic Leg	<ul style="list-style-type: none"> (i) Development of jute fiber based polymeric prosthetic leg socket as a replacement of existing material by considering the woven jute fiber and needle punched jute fiber (ii) Performance evaluation of the jute based prosthetic leg socket developed using different polymeric material on the basis of physical, mechanical and thermal characteristics ; (iii) Optimization of the developed material based on the performance attributes ; (iv) Field trial to study the static comfort test and life cycle assessment of prosthetic leg.
6	ICAR-National Institute of Natural Fibre Engineering and Technology (NINFET) Kolkata	Development of bio-degradable packaging boxes from jute stick and jute pulp for Agri-horticultural products	<ul style="list-style-type: none"> (i) Development of durable boxes from jute sticks for transportation of fruits & vegetables (ii) Development of packaging boxes from paper boards made out of jute pulp (stick & fibre) for high value perishable fruits like mushrooms and strawberries (iii) Studies on the quality attributes of stores products during transportation and storage.
7	Wool Research Association (WRA) Thane (Maharashtra)	Development of Cost Effective Handmade Carpets & Floor Coverings, Home Furnishings & Knitwears using Jute (Treated Woolenised or Untreated) & other natural fibres with value added Eco Friendly Finishes such as with Flame Retardancy, Mosquito Repellent, Anti-Bacterial/Antimicrobial Properties etc.	<ul style="list-style-type: none"> (i) To develop woven/knitted fabrics (union blends or otherwise) using Jute (treated woolenised or untreated) with other natural fibers for home furnishings, handmade carpets and floor coverings. (ii) To impart value added multi-functional and eco-friendly finishing such as Flame Retardancy, Mosquito Repellence, and Anti-Bacterial / Antimicrobial Properties, etc. on the developed product for floor coverings, home furnishing & Knitwears application as per requirement. (iii) To study and evaluate the performance of the different developed products. (iv) To study the techno commercial feasibility of the developed products
8	Government College of Engineering & Textile Technology (GCETTS) Serampore (WB)	Development of jute based composite for non-structural applications	<ul style="list-style-type: none"> (i) To develop different jute based composite structures (ii) To identify commercially available continuous and discontinuous processes and to set the process parameters for manufacturing composite for different end uses



6. NATIONAL JUTE BOARD FACILITATORY & SUPPORT SERVICES

6.1 Jute Geotextiles and Agro Textiles Activities

Jute geotextiles, an eco-compatible product, enable to address critical geotechnical problems such as soil erosion, consolidation of soft soil, construction of rural roads, stabilizing the slopes of earth & hill and for various agro-textile applications. During the year 2021-22, activities on virtual mode for technical promotion of JGT / JAT were undertaken. Interactive awareness programmes were organized with the engineers and stakeholders in various states of the country for increasing usage of jute geo textiles. Continuous support and guidance were provided to the jute mills for manufacturing right / specific type of JGT. The end users / engineers were provided support for selecting the specific type of JGT, facilitating its availability, testing facilities, installation guidance at site etc.

Concerted efforts of NJB resulted in significant increase in consumption of JGT by the end users which had been to the extent of 8, 00, 000 Sq Mtr (Approx.) used in slope stabilization, rural road under PMGSY and riverbank protection works.

Jute Geotextiles Promotion Activities organized / participated:

Sl. No.	Organized by	Date / Place	Particulars
1	NJB	2 nd September, 2021 Kenilworth Hotel, Kolkata	Handed over models showing application of JGT to WBSRDA and Workshop on JGT involving WBSRDA engineers & Jute Industry
2	WBSRDA	16 th September, 2021 Pride Plaza, Kolkata	Rural Connectivity in West Bengal Debriefing & Seminar on Green Technology, 2021-22
3	NRIDA-PMGSY Telangana	17 th September, 2021 National Institute of Rural Development & Panchayati Raj (NIRDPR) campus, Hyderabad	Campaigning of Green/ New Technology and Seminar in Telangana State
4	ICAR-IISWC, Ooty in association with NJB	1 st October, 2021 Gem Park Hotel, Ooty, Tamil Nadu	Stakeholders' workshop on application of jute geotextiles for soil and water conservation and road development
5	PWD Meghalaya in association with NJB	21 st February, 2022 Additional Chief Engineer's office of PWD, Tura, Meghalaya	Awareness Workshop on Application of Jute Geotextiles in Civil Engineering Works
6	PWD Meghalaya in association with NJB	23 rd February, 2022 Chief Engineer's office of PWD, Shillong, Meghalaya	Awareness Workshop on Application of Jute Geotextiles in Civil Engineering Works



6.2 Market Support

A. Domestic Market Development Programmes

NJB, (HO at Kolkata, Regional Offices at New Delhi, Chennai & Hyderabad) organized participation in following promotional activities during the period under report. The following tables show the details of the activities organized /participated:

Organisation of participation in promotional events all over India.

- Domestic Fairs**

Head Office, Kolkata:

Sl. No.	Events	Place	Date	No of Participants	Total Business Reputed (Rs./lakh)
1	Jute Fair	New Town City Center-II, New Town, Kolkata	7 th -15 th Aug '21	16	9.13
2	Jute Fair	City Center, Siliguri (WB)	28 th Aug – 5 th Sep '21	23	10.06
3	Jute Fair	City Center-I, Salt Lake, Kolkata	2 nd – 10 th Oct, 2021	20	4.98
4	Diwali Mela	Fort William Stadium, Kolkata	2 nd – 4 th Nov '21	10	3.85
5	Jute Fair,	City Center, Haldia (WB)	4 th -12 th Dec '21	30	-
6	India Story & Wedding Diaries	Swabhumi, Kolkata	18 th – 20 th Dec '21	3	8.85
7	Jute Fair	Raipur (MP)	5 th – 13 th Mar '21	25	11.73

- National Level Fairs:**

Sl. No.	Events	Place	Date	No of Participants	Total Business Reputed (Rs./lakh)
1	IIMTF	Patna	8 th – 17 th Oct 2021	8	5.99
2	IIMTF	Kolkata	17 th Dec '21- 2 nd Jan '22	14	12.63
3	Book Fair	Kolkata	28 th Feb -13 th Mar '22	18	31.6

- International Fairs:**

Sl. No.	Events	Place	Date	No of Participants
1	Paper World Middle East and Gift & Lifestyle	World Trade Centre, Dubai	14 th -16 th December, 2021	4
2	Maison & object	Paris	24 th – 28 th March, 2022	3



- **Regional Office, New Delhi:**

Sl. No.	Events	Place	Date	No of Participants	Total Business Reputed (Rs./lakh)
1.	SITEX	Shimla(H.P)	16 th - 20 th Sept., 2021	18	3.14
2.	IIMTF	Moti Mahal Lawn, Lucknow,(U.P)	22 nd - 31 st October-2021	13	4.02
3.	IITF	Pragati Maidan, New Delhi	14 th - 27 th November-2021	87	102.45
4.	Jute Expo Grand Stae Mela	Semouni Dham, Banda, (U.P)	13 th - 17 th Dec., 2021	11	2.78-
5.	PITEX	Amritsar, (Punjab)	2 nd - 16 th December-2021	23	13.18
6.	Gandhi Shilp Bazar	Dehradun, (UK)	17 th - 26 th December-2021	24	6.26
7.	Shilpgram Utsav	Udaipur, (Rajasthan)	21 st - 30 th Dec.,2021	25	32.25
8.	Jute Fair	Lajpat Rai Bhavan, Chandigarh	23 rd February - 1 st March-2022	24	10.26
9.	Surajkund International Craft Mela	Faridabad, (Haryana)	19 th March - 4 th April-2022	48	46.90
10	Taj Mahotsav	Agra, (U.P)	20 th - 29 th March-2022	14	4.32
11.	Jute Fair	Shimla, (H.P)	21 st - 27 th March-2022	23	13.39

- **Regional Office, Chennai:**

Sl. No.	Events	Place	Date	No of Participants	Total Business Reputed (Rs./lakh)
1.	Jute Fair	Mangalore	5 th -10 th Jan., 22	21	10.18

- **Regional Office, Hyderabad:**

Sl. No.	Events	Place	Date	No of Participants	Total Business Reputed (Rs./lakh)
1.	All India Crafts Mela	Shilparaman, Madhapur, Hyderabad	15 th -31 st Dec., 2021	38	34.94
2.	Saras Fair	Hyderabad	20 th Dec-3 rd Jan., 2022	4	1.77



7. JUTE STATISTICS

7.1 Raw jute production

Qty: 000 Bales

Period July-June	Jute Production	Mesta Production	Jute & Mesta Production
2021-22 (Estd.)	9908.1	400.00	10308.1

[Source: 4th Advanced Estimate. Agriculture Statistics Divn., Directorate of Economics & Statistics, Govt. of India/DJD, Kolkata]

7.2 Prices of raw jute

Variety: TD-5/TDN-3/
Rs. Quintal (Ex-West Bengal)

Period July-June	Minimum Support Price Rs.	Maximum Rs.	Minimum Rs.
2021-22	4500	8400	5750

[Source: Jute Corporation of India, Kolkata]

7.3 Jute Goods Exports and Imports:

7.3.1 Export performance of jute goods:

Exports of jute goods during last 5 years were as under:

Quantity in '000 M.Ton

Value: Rs. in Million

Product	2017-18		2018-19		2019-20		2020-21		2021-22	
	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Hessian	29.81	3,363.33	20.37	2878.22	17.92	2844.63	14.15	2463.82	18.96	3420.26
	189967107*	5809.10	145786009*	5148.77	128085294*	4739.60	140700453*	5593.51	238803118*	7708.77
		9172.42		8026.99		7584.23		8057.33		11129.03
Sacking	44.59	4,042.20	36.86	4297.48	38.68	4859.58	30.87	4364.48	51.08	6334.89
	611281*	29.77	769251*	31.66	834238*	35.27	345194*	20.29	1486085*	70.92
		4071.97		4329.14		4894.85		4384.77		6,405.81
CBC	30669*	6.69	39341*	2.66	26012*	2.16	23524*	3.50	1301847*	57.67
Yarn	16.98	1,301.93	13.61	1094.17	14.15	1179.15	11.59	1315.41	10.47	1444.53
Soil Saver	0.92	79.20	0.80	73.15	0.62	75.51	0.40	66.68	0.93	120.95
JDPs		6,314.94		8155.10		9634.36		12607.91		17439.52
Others	2.66	638.45	5.28	1051.50	2.99	868.17	2.73	968.97	3.88	1261.10
	21,86,983*		26,30,802*		22,48,963*		25,43,976*		1,25,07,743*	
All Jute Goods	94.95	21,585.6	76.91	22732.71	74.36	24238.43	59.74	27404.57	85.32	37858.61
Total	192796040*		149225403*		131194507*		143613147*		254098793*	
		US\$ 335 Million		US\$ 325 Million		US\$ 339 Million		US\$ 370 Million		US\$ 512 Million

CBC: Carpet Backing cloth

JDPs: Jute Diversified Products

Note: Total Export Qty: in '000 M.Ton. In addition, also in sq.mtr indicated with (*)

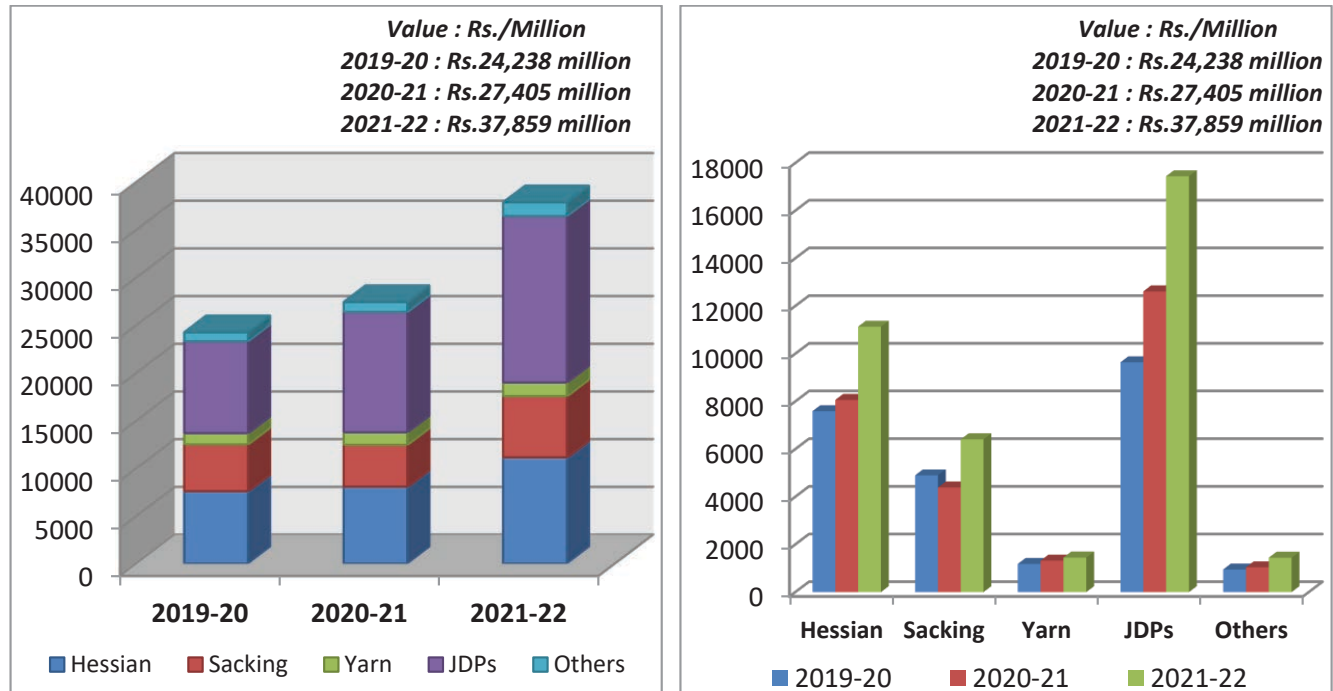
Source: DGCI&S



7.3.2 Product-wise exports

Export during 2021-22 (April-March 2022), valued at Rs.37,859 Million equivalent to about US\$ 512 Million, **is higher by 38% in Indian Rupees and also in average dollar terms** as compared to the same period of 2020-21 (April-March 2021).

This increase in exports in value terms has been mainly due to increase in exports of major categories of jute products: Hessian by 38%, Sacking by 46%, Yarn by 10%, JDPs by 38% and Others by 30% as compared to corresponding period of 2020-21.



During 2021-22, in total jute goods exports in value terms, Hessian constituted 29%, Sacking constituted 17% and Yarn constituted 4%. All these three major categories of products together constituted 50% of total exports. Exports of diversified products, with floor coverings and hand and shopping bags as major constituents represented 46% of the total value of exports. The balance 4% is shared by specialties and other residual items like Soil Saver, Webbing, Canvas/Tarpaulin and CBC.

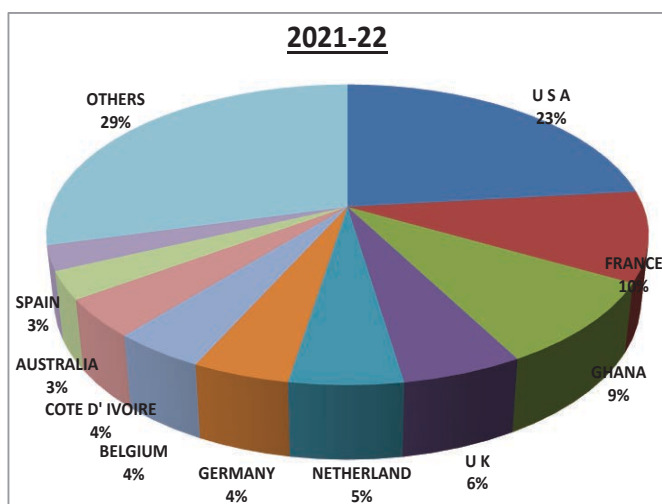
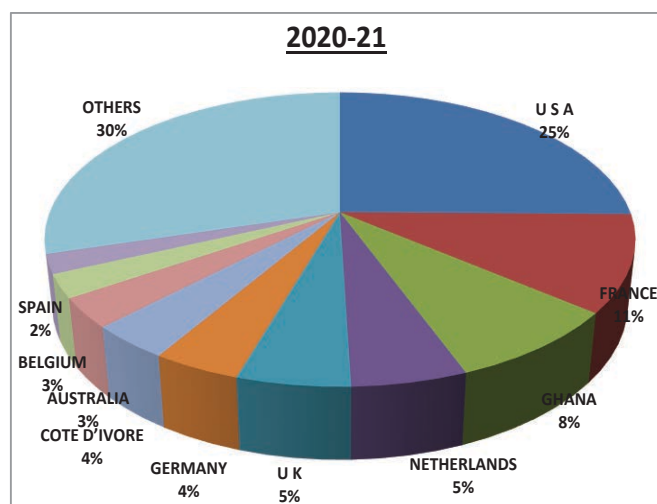
7.3.3 Country-wise Exports:

During 2021-22, USA, France, Ghana, UK and The Netherlands were top 5 importing countries accounted for 52% of total value of jute goods exports. These 5 top importing countries were followed by Germany, Cote D' Ivoire, Australia, Belgium and Spain which accounted for 18%. All these top 10 countries accounted for 70% of total value of jute goods exports during the period under report. Following table reveals export performance to top 10 countries during 2020-21 and also with corresponding exports to those specific countries during 2021-22 alongside.



Value: Rs. /Million

	2020 – 2021			2021 – 2022			% increase / decrease during 2021-22 as compared to 2020-21
	Country	Value	% to total value of exports	Country	Value	% to total value of exports	
1)	U S A	6,909.79	25%	U S A	8,819.02	23%	(+) 28%
2)	FRANCE	2,903.35	11%	FRANCE	3,659.90	10%	(+) 26%
3)	GHANA	2,288.05	8%	GHANA	3,430.75	9%	(+) 50%
4)	THE NETHERLANDS	1,462.67	5%	THE NETHERLAND	1,942.21	5%	(+) 33%
5)	U K	1,437.47	5%	U K	2,072.10	5%	(+) 44%
6)	GERMANY	1,114.81	4%	GERMANY	1,663.22	4%	(+) 49%
7)	COTE D'IVOIRE	1,034.19	4%	COTE D'IVOIRE	1,550.54	4%	(+) 50%
8)	AUSTRALIA	888.21	3%	AUSTRALIA	1,134.48	3%	(+) 28%
9)	BELGIUM	703.01	3%	BELGIUM	1,582.73	4%	(+) 125%
10)	SPAIN	579.29	2%	SPAIN	1,001.04	3%	(+) 73%
	TOTAL OF TOP 10	19,320.84		TOTAL OF TOP 10	26,856.00		(+) 39%
	TOTAL EXPORTS	27,404.57		TOTAL EXPORTS	37,858.61		(+) 38%





7.3.4 Exports of Jute Diversified Products (JDPs) :

Following Table provides exports of major jute diversified products during last 5 years:

Value: Rs. /Million

Sl. No.	Products	2017-18	2018-19	2019-20	2020-21	2021-22
1.	Floor Coverings	2,995.27	3,710.44	4,982.88	7,176.53	9,105.26
2.	Hand & Shopping Bags	3,161.72	4,300.30	4,441.76	5,303.03	8,194.27
3.	Wall Hangings	7.30	6.48	2.43	1.67	0.97
4.	Gift Articles	55.44	70.27	79.83	49.33	51.96
5.	Decorative Fabrics	93.02	62.93	50.89	66.46	86.34
6.	Other JDPs	2.18	4.68	76.57	10.89	0.72
	Total JDPs (Rs./Million)	6,314.94	8,155.10	9,634.36	12,607.91	17,439.52
	(US\$ Million)	(98.00)	(116.58)	(134.74)	(170.22)	(213.94)
	Total jute goods exports	21,585.60	22,732.71	24,238.43	27,404.57	37,858.61
	% share of JDPs to the value of all jute goods exported	29	36	40	46	46

Source: DGCI&S

Export of JDPs increased from Rs.6,315 million in 2017-18 to Rs.17,440 million in 2021-22 (increased by 176%). This increase in exports of JDPs is mainly attributable to increased preference for eco-friendly products in USA and Europe. USA is the single largest market for Indian jute diversified products accounted for 30% of total JDP exports during 2021-22. USA, France, UK, Belgium, The Netherlands were the top 5 importing countries accounted for 68% of total value of JDPs exports, followed by Spain, Australia, Germany, Sweden, Japan which accounted for 16% of total value of JDPs exports. All these top 10 countries accounted for 84% of total value of JDP exports during 2021-22.

7.4 Jute and Jute goods imports:

Imports of raw jute and jute goods into India during last 5 years were as under:

Quantity in '000 M.Ton

Value: Rs. in Million

Period :	2017-18		2018-19		2019-20		2020-21		2021-22	
	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
Raw Jute	68.2	2891.55	57.3	2359.29	77.2	3503.91	28.9	1792.84	62.5	4494.12
Jute Products	80.0	8802.90	91.9	9519.18	114.5	13627.66	78.8	11168.41	75.7	13926.52
	119337404*		123971456*		160898328*		108019003*		879481955*	
	524871**		339388**		381722**		58906**		155609**	

* Sq.mtr. ** No.

Source: DGCI&S, Kolkata

Import of Raw Jute during 2021-22 increased by 116% in quantity and 151% in value terms as compared to 2020-21. Similarly, import of Jute products comprising Hessian, Sacking, Yarn & Twine and Other items of jute, during 2021-22 increased by 25% in value terms as compared to 2020-21.

**ANNEXURE -A****List of Board Members**

1. Secretary, Ministry of Textiles, Govt. of India, New Delhi - **Chairman**
2. Shri Pradan Baruah, Hon'ble Member of Parliament (Lok Sabha)
3. Shri Arjun Singh, Hon'ble Member of Parliament (Lok Sabha)
4. Ms. Saroj Pandey, Hon'ble Member of Parliament (Rajya Sabha)
5. Additional Secretary & Financial Advisor, Ministry of Textiles, Govt. of India, New Delhi
6. Joint Secretary (Fibre/Jute), Ministry of Textiles, Govt. of India, New Delhi
7. Jute Commissioner, Ministry of Textiles, Govt. of India, Kolkata
8. Joint Secretary, (RFS, NRM, M&T, TMC & JTM), Ministry of Agriculture, Govt. of India,
9. Joint Secretary (P & FCI), Ministry of Food & Public Distribution, Govt. of India
10. Secretary, Micro, Small & Medium Enterprises & Textiles, Industries & Commerce Department, Govt. of Assam.
11. Principal Secretary, Deptt. of Industries & Commerce Department, Govt. of Meghalaya.
12. Commissioner-cum-Secretary, Handloom, Textiles & Sericulture Department, Govt. of Odisha
13. Director, Indian Jute Industries' Research Association
14. Principal, Institute of Jute Technology (Deptt. of Jute & Fibre Technology)
15. Director, National Institute of Research on Jute and Allied Fibre Technology
16. Director, Central Research Institute for Jute & Allied Fibres
17. Chairman-cum-Managing Director, The Jute Corporation of India Ltd.
18. Vacant
19. Vacant
20. Vacant
21. Vacant
22. Vacant
23. Vacant
24. Vacant
25. Vacant
26. Vacant
27. Vacant
28. Vacant
29. Vacant
30. Vacant
31. Vacant
32. Vacant
33. Vacant
34. Secretary, National Jute Board - **Member Secretary**

ANNEXURE -B**Abbreviations**

NJB	:	National Jute Board
JMDC	:	Jute Manufactures Development Council
NCJD	:	National Centre for Jute Diversification
JDPs	:	Jute Diversified Products



JGT Geotextiles Promotion Activities



Models on application of Jute Geotextile on display.

Secretary, National Jute Board and Jute Commissioner Shri Moly Chandan Chakraborty hands over the Models on application of Jute Geotextiles to the Chief Engineer, WBSRDA in the Workshop.



Participants in the Workshop



Workshop on Application of Jute Geotextiles for Soil and Water Conservation

Joint-Secretary (Fibre), Ministry of Textiles, Govt. of India, Shri Sanjay Saran delivering inaugural address in the Workshop.



Presentation on Application of Jute Geotextiles by Dr. M. Datta, Dy. Director, NJB.

August gathering in the Workshop.





Jute Geotextiles: Interactive sessions



Awareness Workshop on Application of Jute Geotextiles in Civil Engineering Works- Organised by PWD Meghalaya on 21st February 2022, Tura.

Awareness Workshop on Application of Jute Geotextiles in Civil Engineering Works at Tura is in progress.



Awareness Workshop on Application of Jute Geotextiles in Civil Engineering Works- Organised by PWD Meghalaya on 23rd February 2022, Shilong.



Jute Geotextiles: Seminars & Exhibitions

National Technical Seminar and Exhibition- Organised by the Institution of Permanent Way Engineers (IPWE), India



Participation in the National Technical Seminar & Exhibition, 11-12 March 2022, Udaipur.

Jute Geotextiles, an innovative natural textile product, address several geo technical problems



Jute Diversification and Market promotion activities



Jute training on Jute Diversified Products:
Hayden Hall, Darjeeling

Training on Jute Bags: NJB, Chennai



Jute Fair : City Centre Siliguri



Jute Diversification and Market promotion activities

Jute Fair : City Centre II, New Town, Kolkata



Secretary, Union Ministry of Textiles Shri U. P. Singh appreciates Jute Decorative Products in the Jute Pavilion, IITF 2021, New Delhi.

Participation in PITEX 2021, Amritsar





Facilitating participation of Jute Exporters in Paper World Middle East, Dubai.





National Jute Board | Ministry of Textiles | Govt. of India

ANNUAL ACCOUNTS

FOR THE YEAR

2021 - 2022

ANNEXURE -C

CONFIDENTIAL

No. _____/DGA(M)/SMP-ABs/SAR-2021-22/NJB/2022-23



सत्यमेव जयते

भारतीय लेखा परीक्षा और लेखा विभाग
INDIAN AUDIT AND ACCOUNTS DEPARTMENT
महानिदेशक लेखा परीक्षा (खान) का कार्यालय
OFFICE OF THE DIRECTOR GENERAL OF AUDIT (MINES)
1, काउंसिल हाउस-स्ट्रीट, कोलकाता- 700 001
1, COUNCIL HOUSE STREET, KOLKATA-700 001

दिनांक / Dated.....

To,
The Secretary to the Government of India,
Ministry of Textiles,
Udyog Bhawan,
New Delhi – 110 011

Subject: Separate Audit Report (SAR) on the accounts of National Jute Board,
Kolkata for the year 2021-22.

I am to forward herewith the Separate Audit Report (SAR) on the accounts of National Jute Board, Kolkata for the year 2021-22. A copy of the Annual Accounts of National Jute Board for the year 2021-22 is also enclosed.

Action may please be taken for placing the same before both the houses of Parliament. The date on which the SAR is placed before Parliament (both Lok Sabha and Rajya Sabha) may please be communicated to this office. The Secretary of National Jute Board has been requested to send the Hindi version of the SAR and Annual Accounts to the Ministry.

The receipt of this letter may kindly be acknowledged.

Yours faithfully,

Sd/-

(Suparna Deb)

Director General of Audit (Mines),
Kolkata

Encl: As stated.

टेलिफोन / Telephone : महानिदेशक / Director General : 2248-9674 / निदेशक / Director : 2248 0379 / उप निदेशक / Dy. Director : 2262-2645

वरिष्ठ लेखा परीक्षा अधिकारी / Sr. Audit Officer : 2248-5379, 2248-5600, 2248-1506, 2248-9503, 2248-1505, Secretariat : 2210-8247

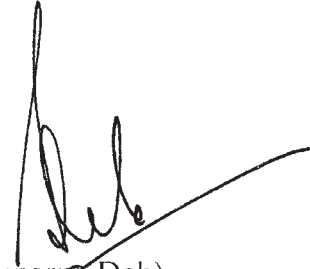
फैक्स / Fax : (033) 2243 5777, ई-मेल / E-mail : pdamineskol@cag.gov.in

No. 199/DGA(M)/SMP-ABs/SAR-2021-22/NJB/2022-23

Dated: 01 MAR 2023

Copy along with a copy of the Separate Audit Report (SAR) for the year 2021-22 is forwarded to the Secretary, National Jute Board, 3A & 3B, Park Plaza, 71, Park Street, Kolkata- 700 016 for information and necessary action.

Hindi Version of the SAR and the Annual Accounts may please be prepared and submitted to the Ministry for further action.



(Suparna Deb)

Director General of Audit (Mines),
Kolkata

Encl: As stated.

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Jute Board, Kolkata for the year ended 31st March, 2022

We have audited the attached Balance Sheet of National Jute Board, Kolkata as at 31st March 2022, the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 17 of the National Jute Board Act 2008. These financial statements are the responsibility of the National Jute Board Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ C&AG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income and Expenditure Account and Receipt and Payment Account dealt with by this report have been drawn up in the format approved by the Government of India under Section 21 of the National Jute Board Act 2008 read with Rule 8 of National Jute Board Rules 2010.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Jute Board, Kolkata as required under Section 21 of the

National Jute Board Act 2008 read with Rule 8 of National Jute Board Rules 2010 in so far as it appears from our examination of such books.

iv. We further report regarding National Jute Board, Kolkata that:

A. BALANCE SHEET

JUTE FUND AND LIABILITIES

Current Liabilities and Provisions (Schedule-7)

Statutory Liabilities: ₹ Nil

1. This is understated by ₹13.43 lakh due to non-provision for property tax payable for the period 2018-19 to 2021-22. This has also resulted in overstatement of 'Jute Board Fund Account' by the same amount.

Outstanding Liabilities: ₹ 2838.42 lakh

2. The above head does not include ₹16.32 lakh being the amount of extension charges payable for the period January 2017 to March 2022 to New Okhla Industrial Development Authority for not creating any infrastructure on the leasehold land at Noida Industrial Area as per the terms of the lease deed.

This has resulted in understatement of the above head by ₹16.32 lakh with corresponding overstatement of 'Jute Board Fund Account' by the same amount.

B. INCOME AND EXPENDITURE STATEMENT

Income

Interest earned (Schedule-17)

Interest earned on Term Deposits: ₹454.50 lakh

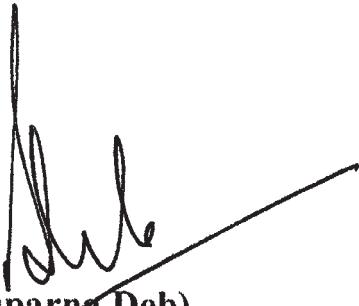
1. This represents the interest earned on the fixed deposits made out of unutilised grants in aid received from the Government of India. As per Rule 230 (8) of the GFR, the interest earned on grants in aid is required to be remitted to Government of India. Hence, the interest should have been shown as liability instead of revenue.

This has resulted in overstatement of the above head leading to overstatement of Surplus for the year by ₹454.50 lakh with corresponding understatement of Current Liabilities by the same amount.

C. Receipts & Payments Account

1. As per Receipts & Payments Account, the closing Bank balance of Current Accounts was ₹3,28,73,678/- whereas, as per Balance Sheet (Current Assets), the same was shown as ₹3,29,05,832/-. There was a discrepancy of ₹32,154/-.

5. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Statement and Receipt of Payments Accounts dealt with by this report are in agreement with the books of accounts.
6. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report gives a true and fair view in conformity with accounting principles generally accepted in India:
 - a. In so far as it relates to the Balance Sheet of the state of affairs of the National Jute Board, Kolkata as at 31 March 2022; and
 - b. In so far as it relates to Income & Expenditure Statement of the surplus for the year ended on that date.




(Suparna Deb)
Director General of Audit (Mines)
Kolkata

Place: Kolkata

Date: 01 MAR 2023

ANNEXURE – I TO AUDIT REPORT

1. **Internal Audit:** The Board does not have any Internal Audit wing of its own. Internal Audit of the Head Office and branch offices of National Jute Board was carried out by M/s. Ramesh C. Gupta & Co. Chartered Accountants during 2021-22.
2. **Internal Control:** The Internal Control system is not adequate and commensurate with size and nature of the business of the Board.
3. **Physical Verification of Fixed Assets:** Physical verification of Fixed Asset as on 31.03.2022 was conducted by the Management. However, the opening balance was mentioned as 31.03.2020. Assets worth ₹1,85,690/- (₹1,61,500+₹24,190) were purchased in 2021-22 but was mentioned as existed in 31.03.2020 in the verification report.
4. **System of Physical Verification of Inventories:** There was no stock of inventory as on 31st March 2022.
5. **Regularity in payment of statutory dues:** According to the information and explanations given to us and the records of the Board examined by us, National Jute Board was generally regular in depositing with the appropriate authorities, undisputed statutory dues including Income Tax, Professional Tax and any other material statutory dues applicable to the Board subject to our observation regarding Property Tax.



(B.C. Behera)

Director



ANNEXURE -D

Balance Sheet as at 31st March, 2022

	Schedule No	2021-22	2020-21
		₹	₹
JUTE FUND AND LIABILITIES			
Jute Board Fund Account	1	1,39,63,98,807	1,30,80,89,180
Reserves & Surplus	2	0	0
Earmarked/Endowment Fund	3	98,61,40,183	98,73,65,745
Secured Loans and Borrowings	4	0	0
Unsecured Loans and Borrowings	5	0	0
Deferred Credit Liabilities	6	0	0
Current Liabilities and Provisions	7	47,93,08,310	53,37,51,159
TOTAL		2,86,18,47,300	2,82,92,06,084
ASSETS			
Fixed Assets	8	79,52,15,261	79,63,32,314
Investment- From Earmarked/Endowment Funds	9	5,34,11,922	5,58,11,045
Investment- Others	10	0	0
Current Assets, Loans, Advances etc.	11	2,01,32,20,117	1,97,70,62,725
Miscellaneous Expenditure (To the extent not Written off or Adjusted)		0	0
TOTAL		2,86,18,47,300	2,82,92,06,084
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Accounts	25		

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



Income & Expenditure Statement for the Year Ended 31st March, 2022

	Schedule No.	2021-22 ₹	2020-21 ₹
A. INCOME			
Income from Sales/Services	12	0	0
Grants/ Subsidies	13	43,16,86,155	40,00,00,000
Less Capitalisation	8	1,85,690	9,31,02,661
Less Earmarked Fund (ISAPM)	3	0	5,00,00,000
Less Unspent Balance of Salary Fund	7	0	2,08,71,879
Net Grant		43,15,00,465	23,60,25,460
Interest Earned	17	4,61,30,498	5,64,38,942
Other Income	18	1,20,371	7,136
Transfer from NJB Fund for Depreciation and Amortisation	8	13,02,743	11,96,341
Adjustment in respect of Prior Period Income	21-G	5,52,01,167	2,54,79,091
TOTAL (A)		53,42,55,244	31,91,46,970
B. EXPENDITURE			
Establishment Expenses	20	6,85,16,144	5,91,28,121
Other Administrative Expenses etc.	21	3,77,18,653	3,22,74,734
Market Promotion Expenses			
a) Participation in Trade Fairs			
Exhibition-cum Sale,			
Trade Missions & Delegations			
- Domestic	21-A	3,57,91,373	1,26,08,529
- International	21-B	57,57,446	13,068
b) Seminars & Workshops	21-C	3,48,937	16,22,170
c) Studies on Jute Sector	21-D	4,13,12,155	11,96,617
d) Training & Design Dev. Programme	21-E	3,21,026	41,963
e) Jute Geo-Textile Activities	21-FA	0	0
f) Other Mkt. Promotion & Development Exp.	21-FB	4,87,82,838	20,50,879
Market Development & Promotion Scheme (MDPS)			
a) Domestic Market promotion Activities		0	0
b) Export Market Promotion Activities	22-A	5,85,751	0
c) Jute Mark Logo Programme	22-A	1,86,87,467	0
d) Publicity & Promotion Activities		0	0
Expenditure on Grants, Subsidies etc.			
To IJT under MOU	22	0	0
Expenditure on Other Schemes	22-A	18,39,28,903	19,56,52,471
Depreciation	8	9,40,076	8,33,674
Amortisation of Leashold Land	8	3,62,667	3,62,667
Adjustment in respect of Prior Period Expenditure	21-G	44,83,283	0
TOTAL (B)		44,75,36,719	30,57,84,893
Balance (A) - (B)			
Balance being Excess of Income Over Expenditure carried to Jute Board Fund	1	8,67,18,525	1,33,62,077
Balance being Excess of Expenditure Over Income carried to Jute Board Fund	1	0	0
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Accounts	25		

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



Receipts & Payments for the Year Ended 31st March, 2022

	2021-22	2020-21
	₹	₹
RECEIPTS		
I. Opening Balance		
a) Cash in hand	15,926	39,697
b) Stamps in hand	5,694	10,215
c) Bank Balances		
1. In current accounts	1,56,20,401	2,90,82,925
2. In savings accounts	12,84,010	12,47,655
3. In deposits accounts	1,66,74,77,124	1,78,09,13,296
II. Grants Received		
a) From Government of India		
Current year	53,25,00,000	22,75,00,000
b) From Other Source	0	0
III. Income on Investment		
	0	0
IV. Interest Received		
a) On Bank Deposits	4,00,67,922	3,69,95,271
b) Loans, Advances, etc.	0	0
c) On Earmarked Fund	2,70,42,403	2,64,69,052
V. Other Income		
	1,27,824	7,796
VI. Amount Borrowed		
	0	0
VII. Any other receipts		
a) Recoveries from Salaries and Others	58,28,293	24,69,377
b) Recovery of Security Deposits	6,94,000	8,48,232
c) Recovery of Advances/ loans/ Receivables	41,93,519	12,15,321
d) Security & Earnest Money Deposits from Contractors/Bidders	7,05,000	5,55,000
e) Receipts against events		
Domestic	20,184	13,134
Foreign	15,20,952	4,04,230
Seminar & Workshop	0	0
f) Receipt from LIC (Terminal Benefits)	60,23,572	0
g) Other Receipts	42,05,060	17,62,483
TOTAL	2,30,73,31,884	2,10,95,33,684

(Contd...)



Receipts & Payments for the Year Ended 31st March, 2022 (Contd.)

	2021-22	2020-21
	₹	₹
PAYMENTS		
I. Expenses		
a) Establishment Expenses	6,42,25,087	6,01,03,984
b) Administrative Expenses	3,34,71,209	4,18,91,450
c) Market Promotion Expenses		
i) Participation in Trade Fairs, Exh-cum Sale, Trade Missions & Delegations		
- Domestic	3,70,09,774	1,33,43,970
- International	83,96,322	1,17,553
ii) Seminars & Workshops		
- Domestic	2,54,039	16,22,170
iii) Training & Design Dev. Programme	3,14,086	41,963
iv) Studies on Jute Sector	88,500	33,64,286
v) Market Promo. & Dev. Expenses	1,31,93,577	15,65,087
vi) Jute Diversification Scheme	94,54,344	0
d) Outstanding Liabilities	7,02,50,507	25,46,75,141
e) Exp. On Scheme	0	0
i) Export Market Dev. Assistance	0	0
ii) Labour Welfare Scheme (Sanitation)	0	0
iii) Incentive to Children of Jute Mill Workers	0	0
iv) Supply Chain Support	8,40,334	23,67,465
v) Incentives & Expenses under ISAPM	8,39,143	0
vi) Jute ICARE	11,39,43,693	0
vii) Jute Integrated Dev. Scheme	1,82,30,761	0
viii) Jute Raw Material Bank	32,30,000	94,20,038
ix) Evaluation of Scheme of NJB	0	9,59,518
x) Incentives under CSAPM	6,40,000	0
xi) Export Market Promotion Activities	4,01,251	0
xii) JRCPC Scheme Expense	5,31,219	0
xiii) JRO Scheme Expense	89,324	0
IV. Expenditure on Fixed Assets & Capital Work-in-Progress		
Purchase of Fixed Assets	1,85,690	5,84,819
Deposit with NBCC for Rajarhat Office Complex	1,68,00,000	2,25,00,000
Advance for Renovation & Remodel of Shop Space at Dakshinapan	17,56,274	0
V. Refund of Surplus money/Loans		
	0	0
VI. Finance Charges (Interest)		
	0	0
Balance Carried Forward	39,41,45,134	41,25,57,444

(Contd...)



Receipts & Payments for the Year Ended 31st March, 2022 (Contd.)

	2021-22	2020-21
	₹	₹
PAYMENTS		
Balance brought forward	39,41,45,134	41,25,57,444
VII. Other Payments		
a) Deposit of recoveries from Salaries and Others	1,06,24,712	97,03,540
b) Earnest & Security Deposits Recoverable	14,36,200	14,70,962
c) Loans & Advances	24,38,583	13,98,583
d) Earmarked Fund	6,28,64,718	0
e) Terminal Benefits	0	0
f) Others	0	0
VIII. Prior Period Payments		
	0	0
IX. Closing Balances		
a) Cash in hand	8,316	15,926
b) Stamps in hand	5,694	5,694
c) Bank Balances		
1) In current accounts	3,28,73,678	1,56,20,401
2) In savings accounts	13,19,686	12,84,010
3) In deposit accounts	1,80,16,15,163	1,66,74,77,124
TOTAL	2,30,73,31,884	2,10,95,33,684

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



Schedules Forming Part of Balance Sheet as at 31st March, 2022

SCHEDULE-1

Jute Board Fund Account :	2021-22		2020-21	
	₹	₹	₹	₹
Balance as at the beginning of the Year	1,30,80,89,180		1,13,32,33,271	
Add: ISAPM Incentive-Old Liabilities Payment	97,96,620		14,81,17,134	
Add: Sundry Creditors (Patsan Bhavan)	0		2,77,10,378	
Add: Grants Capitalised	1,85,690		6,02,661	
	1,31,80,71,490		1,30,96,63,444	
Add : Excess of Income Over Expenditure	8,67,18,525		1,33,62,077	
Less: Provision for Bad & Doubtful Debts - JEAS Loan	70,88,465		0	
Less : Excess of Expenditure Over Income	0		0	
	1,39,77,01,550		1,32,30,25,521	
Less: Patsan Bhavan Inaugural Expenditure	0		1,30,00,000	
Less: Prior Period Adjustment-Recovery of Excess Payment from ISAPM Scheme	0		7,40,000	
Less : Transferred to I&E A/C for Depreciation & Lease Amortization	13,02,743		11,96,341	
Less: Transferred to Patsan Bhavan Fund	0		0	
Less: Recovery Under 6.4 Acquisition of M/c & Plant	0		0	
Less : Tranferred to Liability to Government (Salary)	0		0	
		1,39,63,98,807		1,30,80,89,180
Balance at the year end		1,39,63,98,807		1,30,80,89,180

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



Schedules Forming Part of Balance Sheet as at 31st March, 2022

SCHEDULE-3

SI. No.	EARMARKED / ENDOWMENT FUNDS	2021-22		2020-21	
		₹	₹	₹	₹
1.	Fund for Group Gratuity Scheme of Employees with LIC (Ex-JMDC)	2,01,96,362		1,88,48,185	
	Addition to Fund	0		13,48,177	
		2,01,96,362		2,01,96,362	
	Less: Amount Received/receivable on from LIC on Retirement of Staff.	22,56,047	1,79,40,315	0	2,01,96,362
2.	Fund for Group Gratuity Scheme of Employees with LIC (Ex-NCJD)	1,26,11,605		98,17,541	
	Addition to Fund	8,75,743		27,94,064	
		1,34,87,348		1,26,11,605	
	Less: Amount Received/receivable on from LIC on Retirement of Staff.	0	1,34,87,348	0	1,26,11,605
3.	Fund for Group Leave Encashment Scheme of Employees with LIC (JMDC)	1,40,55,229		1,31,17,301	
	Addition to Fund	0		9,37,928	
		1,40,55,229		1,40,55,229	
	Less: Amount Received/receivable on from LIC on Retirement of Staff.	16,68,461	1,23,86,768	0	1,40,55,229
4.	Fund for Leave Encashment (Ex-NCJD)	89,47,849		83,95,560	
	Addition to Fund	6,49,641		5,52,289	
		95,97,490		89,47,849	
	Less: Final Payment	0	95,97,490	0	89,47,849
5.	Corpus Fund-JEAS & Others	74,07,11,253		71,09,27,454	
	Add: Interest Earned	3,82,54,031		2,98,30,549	
		77,89,65,284		74,07,58,003	
	Less: Expenses	1,25,454		46,750	
			77,88,39,830		74,07,11,253
6.	Support for Global Value Chain for Jute Ind- FAO	6,86,986		6,86,986.00	
	Less: Refund	6,86,986	0	0	6,86,986.00
7.	Capital Fund-Patsan Bhavan	9,26,49,707		3,52,49,707	
	Add: During the Year	2,73,43,548		7,99,00,000	
		11,99,93,255		11,51,49,707	
	Less Expenses	0	11,99,93,255	2,25,00,000	9,26,49,707
8.	Recovery under 6.4 Acquisition of M/c & Plant (PAC Matter)				
	Principal	3,79,24,797		2,57,24,871	
	Interest	70,73,135		1,27,15,796	
		4,49,97,932		3,84,40,667	
	Less: Refund to MoT	4,49,97,932	0	5,15,870	3,79,24,797
9.	Recovery under 6.4 Acquisition of M/c & Plant (Other than PAC Matter)				
	Principal	1,73,63,826		1,70,07,400	
	Less: Excess interest (adjusted)	2,17,040		3,56,426	
		1,71,46,786		1,73,63,826	
	Less: Refund to MoT	1,71,46,786	0	0	1,73,63,826
10.	ISAPM Fund	4,22,18,131		7,01,88,065	
	Add: Received during the year	0		5,00,00,000	
	Less: Payment during the year	97,96,620		8,33,05,199	
		3,24,21,511		3,68,82,866	
	Add: Interest	14,73,666		53,35,265	
			3,38,95,177		4,22,18,131
	TOTAL		98,61,40,183		98,73,65,745

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



Schedules Forming Part of Balance Sheet as at 31st March, 2022

SCHEDULE-7

CURRENT LIABILITIES AND PROVISIONS	2021-22		2020-21	
	₹	₹	₹	₹
A. CURRENT LIABILITIES				
1. Acceptances				
2. Sundry Creditors				
a) For Goods				
b) Others	1,44,00,000		1,44,00,000	
3. Advances Received		0		0
4. Interest accrued but not due on:				
a) Secured Loans and Borrowings	0		0	
b) Unsecured Loans and Borrowings	0		0	
5. Statutory Liabilities				
a) Overdue	0		0	
b) Others	0		0	
6. Other Current Liabilities				
a) Recoveries awaiting Deposits	24,19,601		3,73,817	
b) Security Money Deposit	1,35,000		3,42,200	
c) Earnest Money Deposit	10,60,186		8,90,186	
d) Outstanding Liabilities for E.M.A. Scheme	17,01,87,334		17,01,87,334	
e) Outstanding Liabilities- Others	28,38,41,912		27,56,71,151	
f) Liability to MoT (Unspent Salary)	0		7,16,86,155	
g) Other Liabilities	1,75,812		2,00,316	
		47,22,19,845		53,37,51,159
TOTAL (A)		47,22,19,845		53,37,51,159
B. PROVISIONS				
1. For Taxation	0		0	
2. Gratuity	0		0	
3. Superannuation / Pension	0		0	
4. Trade Warranties / Claims	0		0	
5. Others-Provision for Bad & Doubtful Debts - JEAS Loan	70,88,465		0	
TOTAL (B)		70,88,465		0
TOTAL (A+B)		47,93,08,310		53,37,51,159

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



Schedule Forming Part of Accounts As At 31st March 2022

SCHEDULE 8

Fixed Assets as on 31st March, 2022.

PARTICULARS	Gross Block			Rate of Dep	Depreciation			Net Block		
	1st April 2021 ₹	Addition more than 180 days less than 180 days ₹	Disposal/ Deduction Rs		31st March 2022 ₹	1st April 2021 ₹	Addition during the year ₹	Deduction during the year ₹	31st March 2022 ₹	1st April 2021 ₹
Leased Land at NOIDA	3,26,40,000.00	-	-	0%	85,22,668.00	3,62,667.00	-	88,85,335.00	2,41,17,332.00	2,41,17,332.00
NOIDA Land-Boundary Wall	20,80,000.00	-	-	10%	18,52,411.00	22,759.00	-	18,75,170.00	2,04,830.00	2,27,589.00
Land at Rajarhat	4,27,90,331.00	-	-	0%	-	-	-	-	4,27,90,331.00	4,27,90,331.00
Rajarhat Office Complex-Boundary Wall	30,75,296.00	-	-	10%	18,96,180.00	1,17,912.00	-	20,14,092.00	10,61,204.00	11,79,116.00
Shop Space at Dakshinapan	7,08,143.00	-	-	10%	6,88,448.00	1,970.00	-	6,90,418.00	17,725.00	19,695.00
Car Parking Space at Dakshinapan	16,200.00	-	-	10%	15,751.00	45.00	-	15,796.00	404.00	449.00
Sonali Patna Showroom	12,18,708.00	-	-	10%	11,72,211.00	4,650.00	-	11,76,861.00	41,847.00	46,497.00
Sonali Ahmedabad Showroom	3,50,064.00	-	-	10%	3,37,137.00	1,293.00	-	3,38,430.00	11,634.00	12,927.00
Shop Space at Manicktola, Kolkata	7,96,030.00	-	-	10%	7,62,286.00	3,374.00	-	7,65,660.00	30,370.00	33,744.00
Office Equipments	58,96,448.00	24,190.00	-	15%	44,08,679.00	2,37,063.00	-	46,45,742.00	12,74,896.00	14,87,769.00
Motor Vehicles	2,68,350.00	-	-	15%	2,67,789.00	84.00	-	2,67,873.00	477.00	561.00
Furniture & Fixtures	90,79,579.00	-	-	10%	72,07,307.00	1,87,227.00	-	73,94,534.00	16,85,045.00	18,72,272.00
Computers & Accessories	65,73,720.00	1,61,500.00	-	40%	59,45,930.00	3,63,699.00	-	63,09,629.00	4,25,591.00	6,27,790.00
Total Current Year	10,54,92,869.00	1,61,500.00	24,190.00		3,30,76,797.00	13,02,743.00		3,43,79,540.00	7,12,99,019.00	7,24,16,072.00
Previous Year	10,49,63,700.00	28,335.00	5,74,326.00		3,19,29,922.00	11,96,341.00	49,466.00	3,30,76,797.00	7,24,16,072.00	7,30,33,778.00
Capital Work-in-Progress-NJB										
Office Complex at Rajarhat	72,39,16,242.00	-	-	-	-	-	-	-	72,39,16,242.00	72,39,16,242.00
TOTAL	82,94,09,111.00	1,61,500.00	24,190.00		3,30,76,797.00	13,02,743.00		3,43,79,540.00	79,52,15,261.00	79,63,32,314.00

Note

1.) Possession of Noida Land taken on 05.12.1997 for 90 year is on straight line method and the rate of amortisation is ₹- 3,62,667/- (₹-32640000/90)

KISHAN SINGH GHUGHYALY
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



Schedules Forming Part of Balance Sheet as at 31st March, 2022

SCHEDULE-9

INVTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	2021-22		2020-21	
	₹	₹	₹	₹
Group Gratuity Scheme of Employees with LIC				
Unit- JMDC				
Opening Balance	2,01,96,362		1,88,48,185	
Add : Addition during the year	0		13,48,177	
	2,01,96,362		2,01,96,362	
Less : Amount realised on Retirement of staff	22,56,047		0	
		1,79,40,315		2,01,96,362
Unit- NCJD				
Opening Balance	1,26,11,605		98,17,541	
Add : Addition during the year	8,75,744		27,94,064	
	1,34,87,349		1,26,11,605	
Less : Amount realised on Retirement of staff	0		0	
		1,34,87,349		1,26,11,605
Group Leave Encashment Scheme of Employees with LIC				
Unit- JMDC				
Opening Balance	1,40,55,229		1,31,17,301	
Add : Addition during the year	0		9,37,928	
	1,40,55,229		1,40,55,229	
Less : Amount realised on Retirement of Staff	16,68,460		0	
		1,23,86,769		1,40,55,229
Unit- NCJD				
Opening Balance	89,47,849		83,95,560	
Add : Addition during the year	6,49,640		5,52,289	
	95,97,489		89,47,849	
Less : Amount realised on Retirement of Staff	0		0	
		95,97,489		89,47,849
TOTAL		5,34,11,922		5,58,11,045

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



Schedules Forming Part of Balance Sheet as at 31st March, 2022

SCHEDULE 11

CURRENT ASSETS, LOANS AND ADVANCES ETC.	2021-22		2020-21	
	₹	₹	₹	₹
A. CURRENT ASSETS				
1. Inventories		0		0
2. Sundry Debtors		0		0
3. Cash Balances in hand				
a) Head Office	5,779		1,615	
b) New Delhi	1,679		13,534	
c) Chennai	858		777	
d) Hyderabad	0		0	
		8,316		15,926.00
4. Bank Balances				
a) With Scheduled Banks				
- On Current Accounts				
GRANT	3,29,05,832		1,56,20,401	
EARMARKED FUND	0		0	
		3,29,05,832		1,56,20,401
- On Savings Accounts				
EARMARKED FUND	13,19,686		12,84,010	
		13,19,686		12,84,010
- On Deposit Accounts				
EARMARKED FUND	71,52,16,325		68,82,09,598	
GRANT	1,08,63,98,838		97,92,67,526	
		1,80,16,15,163		1,66,74,77,124
b) With Non-Scheduled Banks	0			0
5. Post Office Savings Account		0		0
6. Postage Stamps in Hand		11,218		5,694
TOTAL (A)		1,83,58,60,215		1,68,44,03,155

(Contd...)

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



Schedules Forming Part of Balance Sheet as at 31st March, 2022

SCHEDULE 11 (Contd.)

CURRENT ASSETS, LOANS AND ADVANCES ETC.	2021-22		2020-21	
	₹	₹	₹	₹
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans				
a) Staff				
House Building Advance	0		0	
b) Others (Specify)		0		0
Loans Under Jute Entrepreneurs Asst. Scheme (JEAS) against EARMARKED FUND	2,16,42,098		2,16,42,098	
		2,16,42,098		2,16,42,098
2. Advance and Other amounts recoverable in cash or in kind for value to be received				
a) On Capital Account		0		0
b) Prepayments		0		0
c) Advances				
Miscellaneous Advances with NJB Officials	6,000		83,396	
On Account Advances/Recoverable	45,95,978		89,04,158	
Tax Deducted at Source- Recoverable	67,333		7,81,287	
Advance for Project Jute I-CARE(CRIJAF)	43,81,695		0	
Advance for Renovation & Remodel of Shop Space at Dakshinapan	17,56,274		0	
LTC Advance	0		77,931	
Misc Advance (Delhi Office)	0		2,55,089	
		1,08,07,280		1,01,01,861
d) Others				
Security Deposit Recoverable	1,32,12,498		1,26,76,233	
Deposit with NBCC - Rajarhat Office Furniture	3,93,00,000		0	
Contribution Recvbl. Sonali Ahmedabad	72,000		72,000	
Grant Receivable from MoT	0		17,25,00,000	
GST Cash Ledger	21,044		0	
GST Cash Ledger(TDS)	40,196		0	
Recoverable from Employees' for terminal Benefits	2,07,153		0	
Recoverable from LIC for terminal Benefits	11,28,583		81,53,707	
		5,39,81,474		19,34,01,940
3. Income Accrued:				
a) On Investment	0		0	
b) House Building Advance (Accrued Interest)	2,07,305		2,76,845	
c) Term Deposit (Accrued Interest)	5,37,50,016		4,20,51,013	
d) Term Deposit (Accrued Interest)- EARMARKED FUND	3,50,43,496		2,38,31,868	
e) GST refundable	0		31,712	
f) Accrued Interest on Security Deposit (WBSIEDCL)	19,28,233		13,22,233	
		9,09,29,050		6,75,13,671
4. Claims Receivable		0		0
TOTAL (B)		17,73,59,902		29,26,59,570
TOTAL (A+B)		2,01,32,20,117		1,97,70,62,725

KISHAN SINGH GHUGHTHYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2022

SCHEDULE-13

GRANTS / SUBSIDIES (Irrevocable grants and subsidies received)	2021-22		2020-21	
	₹	₹	₹	₹
1. Central Government Grants	43,16,86,155		40,00,00,000	
2. State Government(s)	0		0	
3. Government Agencies	0		0	
		43,16,86,155		40,00,00,000
TOTAL		43,16,86,155		40,00,00,000

Note:

During the FY : 2021-22 NJB has received Grants in Aid amounting to
Add - Carry over fund of unspent Salary as on 31.03.2021

₹ 36,00,00,000

₹ 7,16,86,155

Total

₹43,16,86,155

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended
31st March 2022

SCHEDULE-17

INTEREST EARNED	2021-22		2020-21	
	₹	₹	₹	₹
1. On Term Deposits				
a) With Scheduled Banks	4,54,49,711		5,57,98,837	
b) With Non-Scheduled Banks	0		0	
c) With Institutions	0		0	
d) Others	0		0	
		4,54,49,711		5,57,98,837
2. On Savings Accounts				
a) With Scheduled Banks	0		0	
		0		0
3. On Loan				
a) Interest on HBA	0		0	
b) Others	7,453		2,176	
		7,453		2,176
4. Interest on Debtors and Other receivables		6,73,334		6,37,929
TOTAL		4,61,30,498		5,64,38,942

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2022

SCHEDULE-18

OTHER INCOME	2021-22	2020-21
	₹	₹
1) Profit on Sale/Disposal of Assets		
a) Excess recovery from transfer of asset	0	5,600
2) Miscellaneous Income		
a) Excess recovery from HBA Loan	0	1,516
b) RTI Act Receipts	370	20
c) Contribution from Sonali (Dakshinapan)	1,20,000	0
d) Miscellaneous Receipts	1	0
TOTAL	1,20,371	7,136

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended
31st March 2022

SCHEDULE-20

ESTABLISHMENT EXPENSES		2021-22	2020-21
		₹	₹
1	Salaries, Fees & Allowances	5,32,71,582	5,06,85,491
2	P.F. Contribution (Employer's)	42,02,799	38,61,273
3	Leave Travel Concession	2,20,613	3,53,021
4	Leave Salary Contribution	5,34,739	7,38,103
5	Pension Contribution	7,01,468	7,27,653
6	Medical Expenses	22,27,205	17,00,376
7	Medical Expenses, Retired Employees	8,59,472	6,51,875
8	Contribution for Group Gratuity Fund	85,158	97,327
9	Contribution for Leave Encashment Fund	6,293	75,405
10	Honorarium	5,000	25,000
11	Terminal Benefits on Superannuation/Death/Resignation	64,01,815	79,872
12	Rastrabhasha Siksha / Parliament Committee	0	91,394
13	Staff Welfare Expenses	0	41,331
TOTAL		6,85,16,144	5,91,28,121

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2022

SCHEDULE-21

OTHER ADMINISTRATIVE EXPENSES		2021-22	2020-21
		₹	₹
A. HEAD OFFICE			
1	Training & Development	31,356	47,165
2	Travelling & Conveyance	34,31,707	33,35,815
3	Swach Bharat Expenses	2,66,976	0
4	Rent & Taxes	72,79,480	76,13,485
5	Electricity	9,02,208	9,60,897
6	O.M. & Upkeep	14,91,696	11,34,564
7	Postage & Courier	76,326	69,411
8	Telephone & Fax	2,09,872	3,12,221
9	Meeting Expenses	25,94,263	5,90,178
10	Printing, Stationery & Advertisement	10,10,054	6,62,410
11	Journals & Periodicals	92,670	69,591
12	Bank Charges	10,525	5,046
13	Audit Fees	12,90,872	17,49,348
14	Legal Charges & Tax Consultancy	12,98,230	6,92,005
15	Legal Charges, JC's Office	5,22,120	2,97,040
16	Building Construction Monitoring Expenses	7,80,000	7,80,000
17	Lease Rent - NOIDA Land	26,07,855	18,36,000
18	Extension Charges- NOIDA Land	35,90,400	0
19	Workshop on Sexual Harassment of Woman, Kol,Mar'22	17,730	0
20	Rastrabhasa Shiksha	1,45,586	0
21	Transfer T.A	0	2,53,880
22	Covid Expenses	0	52,868
23	Vehicle Expense	21,58,585	22,23,877
24	PF Account Maintenance	40,120	32,88,309
carried forward		2,98,48,631	2,59,74,110

(Contd...)

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended
31st March 2022

SCHEDULE-21 (Contd.)

OTHER ADMINISTRATIVE EXPENSES		2021-22	2020-21
		₹	₹
brought forward		2,98,48,631	2,59,74,110
B. BRANCH OFFICES			
DELHI			
1	Travelling & Conveyance	7,48,226	3,64,510
2	Rent & Taxes	33,63,696	33,77,196
3	Electricity	1,57,609	1,22,295
4	O.M. & Upkeep	4,59,227	5,24,576
5	Postage & Courier	10,920	4,874
6	Telephone & Fax	94,202	77,416
7	Meeting Expenses	2,30,750	97,530
8	Printing, Stationery & Advertisement	71,435	49,757
9	Bank Charges	16,804	0
10	Journals & Periodicals	0	30,495
		51,52,869	46,48,649
CHENNAI			
1	Travelling & Conveyance	7,25,587	35,427
2	Rent & Taxes	8,18,954	7,79,964
3	Electricity	21,193	17,138
4	O.M. & Upkeep	77,406	54,721
5	Postage & Courier	6,991	2,295
6	Telephone & Fax	36,107	56,403
7	Meeting Expenses	0	91,849
8	Printing, Stationery & Advertisement	63,127	7,989
9	Contingencies	27,265	7,951
		17,76,630	10,53,737
HYDERABAD			
1	Travelling & Conveyance	80,588	6,055
2	Rent & Taxes	6,98,738	4,53,182
3	Electricity	39,425	24,233
4	O.M. & Upkeep	77,850	62,465
5	Postage & Courier	5,892	8,807
6	Telephone & Fax	6,040	4,959
7	Meeting Expenses	11,810	16,080
8	Printing, Stationery & Advertisement	9,395	11,055
9	Contingencies	7,795	6,617
10	Journals & Periodicals	2,990	4,785
		9,40,523	5,98,238
TOTAL		3,77,18,653	3,22,74,734

KISHAN SINGH GHUGHTHYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2022

SCHEDULE 21- A

A. PARTICIPATION IN TRADE FAIR, EXHIBITION-CUM-SALE, TRADE MISSIONS & DELEGATIONS		2021-22	2020-21
DOMESTIC		₹	₹
1	13th Celebration of North East 3-4 Dec2021-NEIFT	5,00,000	0
2	All India Craft Mela, Madhapur, Dec'20	368	0
3	All India Crafts Mela, Madhepur, Dec'21	5,09,492	0
4	Diwali Mela 2021, Fort William Grd, Kol, Nov'2021	4,27,400	0
5	Gandhi Shilpabazaar -2021 Dehradun (Dec 21)	8,25,206	0
6	Golkonda Craft Bazar, Hyderabad 15-24 April'22	9,000	0
7	Golkonda Crafts Mela-19th-28th March 2021	9,000	0
8	Grand (State) Mela-2021, Banda (Dec 21)	2,53,872	0
9	IIMTF'2021, Lucknow	5,50,438	0
10	I I M T F 2021,Patna, 8th to 18th Oct'2021	5,86,447	0
11	IITF, New Delhi 2021	91,37,777	0
12	India Intl. Mega Trade Fair, Science City, Kol 2022	11,62,188	0
13	India Stories & Wedding Diaries-Swabhumi Kol-Dec21	23,60,000	0
14	Interactive Meet Cherthala Feb 21	68,757	0
15	International Kolkata Book Fair (45th)-2022	28,17,331	0
16	Jute Fair-2022 at Chandigarh (Feb & Mar 2022)	5,45,870	0
17	Jute Fair, Chandigarh, New Delhi, March '2022	1,36,284	0
18	Jute Fair - Chandipur & Balasore-9-13 Feb'22	12,75,777	0
19	Jute Fair, Chandipur, Odisha, 30.03 to 01.04.2021	2,787	0
20	Jute Fair, City Centre-1, Kolkata, 2nd -10th Oct'21	10,47,265	0
21	Jute Fair, City Centre 2, Kolkata-7-15 Aug'21	8,46,574	0
22	Jute Fair, Haldia, W.B 2021 (4-12 Dec'2021)	12,19,719	0
23	Jute Fair, Mangalore (5-10 January 2021)	92,925	0
24	Jute Fair, Mangalore Jan'22	7,51,639	0
25	Jute Fair, Raipur-5th to 13th March 2022	13,18,519	0
26	Jute Fair, Shimla, New Delhi, March 2022	21,696	0
27	Jute Fair Siliguri, W.B (28th Aug to 5th Sept 2021)	13,59,266	0
28	Jute Jute Fair-2022 at Shimla (Mar 2022)	6,14,274	0
29	Pitex Dec'21 Amritsar	8,10,271	0
30	Shilpagram Utsav, Udaipur, 21-30 Dec'21	3,66,931	0
31	Shimla Int Trade Expo (Sept 21)	5,69,535	0
32	Stake Holders Meet Chennai Sept 2021	1,06,281	0
33	Stake Holders Meet Kochi Aug 21	31,109	0
34	Surajkund Intl. Craft Mela - 2022	47,98,248	0
35	Taj mahotsav at Agra (Mar 2022)	6,59,127	0
36	All India Craft Mela, Madhepur 15.12.19 to 17.01.20	0	10,800
37	All India Craft Mela, Madhepur Dec 20	0	4,74,321
38	Golkunda Craft Mela 2019 (19th Mar-28th March'21)	0	4,30,608
39	Intl. Mega Trade Fair, Kol (23.12.20 to 03.01.21)	0	10,81,369
40	JUTE FAIR, AIZAWL-16TH TO 21ST MARCH'21	0	21,29,841
41	Jute Fair, Behrampur, W.B 15-19 October 2020	0	9,55,672
42	Jute Fair, Chandipur, Odisha, 30.03 to 01.04.2021	0	2,57,213
43	Jute Fair, Haldia, W.B (23-29.01.2021)	0	20,13,520
44	Jute Fair, Raipur 11-18 December '20	0	21,70,826
45	Jute Fair, Siliguri, W.B 5th-11th Nov'20	0	22,30,445
46	Jute Fair-Vocal for Local-City Centre I&II, Kol'20	0	7,82,336
47	Paschimi Hasthasilpa Utsav, Jodhpur, 2014	0	26,551
48	Punjab International Trade Expo-Amritsar'Dec'15	0	6,313
49	Shilpgram Utsav, Udaipur, Dec'19	0	29,714
50	Golkunda Craft Mela 2019 (21st Feb-1st March'20)	0	9,000
Total		3,57,91,373	1,26,08,529

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended
31st March 2022

SCHEDULE 21- B

PARTICIPATION IN TRADE FAIR, EXHIBITION-CUM-SALE, TRADE MISSIONS & DELEGATIONS		2021-22	2020-21
		₹	₹
<u>INTERNATIONAL</u>			
1	Ambient Fair, Frankfurt, Germany - Feb' 20	25,884	0
2	ASD, Source Direct, Las Vegas, March'2022	25,000	0
3	Bharat Mahotsav, Geneva, Switzerland - 7-12 Sept'21	33,175	0
4	Maison & Object, Paris, March'2022	30,16,079	0
5	Paper World Gift & Lifestyle Mid.Est'21, Dubai, Dec21	26,57,308	0
6	Ambient Fair, Frankfurt, Germany - Feb' 20	0	8,482
7	Intl. Sourcing Expo, Melbourne, Australia, Nov'19	0	4,586
TOTAL		57,57,446	13,068

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2022

SCHEDULE 21- C

SEMINARS & WORKSHOPS	2021-22	2020-21
	₹	₹
DOMESTIC		
1 Seminar & Workshop	58,667	3,29,510
2 Jute Bag Training Programme Mar 21	1,97,816	0
3 Jute Awareness Workshop 2022, Panipat (HR), New Delhi	21,790	0
4 Study Visit of PAC-Kolkata Jan 2022	70,664	0
5 Study Visit of PAC-Bhrampur, W.B, 9-14 Jan'2021	0	4,84,035
6 Textile Grand Challenge on 27.08.2020	0	8,08,625
TOTAL(A)	3,48,937	16,22,170
INTERNATIONAL	0	0
TOTAL(B)	0	0
GRAND TOTAL (A+B)	3,48,937	16,22,170

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended
31st March 2022

SCHEDULE 21-D

STUDIES & R/D PROJECT ON JUTE SECTOR		2021-22	2020-21
		₹	₹
1	Pulp From Jute & Bamboo-CPPRI	88,500	88,500
2	Project on Jute Leaf Tea- NINFET(NIRJAFT)	0	11,07,117
3	Study on Devp.& Imp.of E-Marketing for JDP-SSTB's	0	1,000
TOTAL(A)		88,500	11,96,617
Product Diversification under National Jute Development Programme (NJDP)		2021-22	2020-21
		₹	₹
2.V(A) R&D Project on JPDS			
1	JPDS-ATIRA-Development of Jute Composite for application in Prosthetic Leg	39,74,344	0
2	JPDS-NIT-Development of Guidelines to adopt the Process of overburden dumps	71,72,264	0
3	JPDS-NIT-Durgapur-Nano Technological Intervention on Jute Geotextile	69,52,264	0
4	JPDS-NITRA-Devp, of Jute Composite for Automotive	56,21,000	0
5	JPDS-NITRA-Devp. of Molten Metal Splash Resistance	43,34,000	0
2.V(B)- JGT Monitoring Expenses			
6	Seminar & Workshop-JDP	5,92,196	0
7	IPWE, 2022 Udaipur 11th-12th March 2022	1,29,387	0
8	IRC Membership Renewal Fees	35,000	0
9	JGT Model Procurement Expenses	2,83,200	0
Others			
10	JPDS-GCETTS-Development of Jute best composite for non-structural applications	28,60,000	0
11	JPDS-ICAR-NINFET-Development of bio-degrerable packaging box	30,00,000	0
12	JPDS-WRA-Development of cost effective handmade carpet and floor coverage	62,70,000	0
TOTAL(B)		4,12,23,655	0
GRAND TOTAL (A+B)		4,13,12,155	0

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended
31st March 2022

SCHEDULE 21- E

TRAINING & DESIGN DEVELOPMENT PROGRAMME		2021-22	2020-21
		₹	₹
DOMESTIC			
1	Advance Training Programme at Shalimar bagh (New Delhi)	37,443	0
2	Awareness W/stakeholder Meet, Panipat (Mar 2022)	2,03,430	0
3	Basic Training Programme at Ahata, Delhi	36,866	0
4	Basic Training Programme at Shalimar Bagh, Delhi	39,127	0
5	Project on Jute Denim Fabrics - IJIRA	4,160	0
6	Jute Bag Training Programme, Mar '21	0	41,963
TOTAL		3,21,026	41,963

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended
31st March 2022

SCHEDULE 21-FA

JUTE GEO-TEXTILE ACTIVITIES	2021-22	2020-21
	₹	₹
	0	0
Total	0	0

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2022

SCHEDULE 21-FB

OTHER MARKET PROMOTION & DEVELOPMENT EXPENSES		2021-22	2020-21
		₹	₹
1	Export Data Collection Charges	38,512	4,340
2	Institutional Membership Fees (Domestic)	49,968	56,284
3	Publicity & Media Advertisement	65,46,567	7,26,540
4	Website & Internet	15,78,437	11,45,535
5	Other Miscellaneous Promotional Activities	1,35,323	1,18,180
6	PLI Scheme Expenses	4,03,59,956	0
7	PLI Scheme Running Expenses	74,075	0
TOTAL		4,87,82,838	20,50,879

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended
31st March 2022

SCHEDULE 21- G

PRIOR PERIOD ADJUSTMENT IN RESPECT OF EXPENDITURE	2021-22		2020-21	
	₹	₹	₹	₹
1 Liability no longer required				
Corpus Fund - 6.4 Accquisatin of P&M. Cap. Sub.Sch.	5,15,870		0	
Jute Design Cell - NID	- 15,66,250		0	
TDS-GST	- 29,990		0	
Salary Fees & Allowance	7,94,399		0	
ISAPM - Incentives	-5,30,94,349		- 7,40,000	
Travelling & Conveyance (Chennai Office)	- 27,304		0	
Audit Fees	- 4,83,274		0	
Incentives to Children of Jute Mill Workers	31,40,000		0	
Support for Global Value Chain for Jute India-FAO	33,014		0	
Grant to IJT(DJFT)-under MoU	0		-1,35,00,000	
Export Market Development Assistance	0		-1,09,06,861	
Study on Particle Boards made from Jute Sticks	0		- 3,30,000	
		- 5,07,17,884		- 2,54,76,861
2 Amount recoverable/ not adjusted in previous year accounts				
Excess Depreciation charged due to wrong classification of asset	0		- 2,230	
		0		- 2,230
TOTAL		-5,07,17,884		-2,54,79,091

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2022

SCHEDULE 22

EXPENDITURE ON GRANTS, SUBSIDIES ETC.	2021-22	2020-21
	₹	₹
a) Grants given to Institution/ organisations		
Grant to DJFT-CU (IJT) under MoU	0	0
TOTAL	0	0

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



Schedules Forming Part of Income & Expenditure Account for the year ended
31st March 2022

SCHEDULE 22 A

EXPENDITURE UNDER SCHEMES			2021-22	2020-21
			₹	₹
1	ISAPM - Studies & other expenses		8,20,663	9,64,176
2	JRCPC Scheme Expenses		5,11,080	0
3	JRCPC Scheme Running Expenses		1,61,973	0
4	JRO Scheme Expense		29,25,316	0
5	JRO Scheme Running Expense		89,324	0
6	Incentive under CSAPM		6,40,000	0
7	Supply Chain Support - Retail Outlet		51,908	35,56,805
8	Incentives to Children of Jute Mill Workers		3,16,45,000	2,67,55,000
9	JRMB Scheme Expenses		73,74,820	27,61,441
10	JRMB Scheme Running Expenses		1,62,660	11,073
11	ISAPM Scheme Expenses		0	7,16,51,335
12	Fees for Master Trainer - JID Scheme		0	1,55,000
13	JID Scheme - Running Expenses		46,124	85,801
14	Sales Outlet Scheme Running Expenses		0	1,26,632
15	Project Jute- ICARE		0	8,86,25,690
16	Jute-I CARE(Improved Cultivation and Advanced Retting Exercise Scheme		13,95,00,035	0
17	Evaluation of Scheme of NJB		0	9,59,518
TOTAL (A)			18,39,28,903	19,56,52,471
Market Development & Promotion Scheme (MDPS)			2021-22	2020-21
			₹	₹
1	Jute Mark Logo		1,86,87,467	0
2	Export Market Promotion Activities		5,85,751	0
TOTAL (B)			1,92,73,218	0
GRAND TOTAL (A+B)			20,32,02,121	19,56,52,471

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTY
Secretary



SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022 PRESCRIBED SCHEDULES WITH NIL DATA

SCHEDULE NO	NAME OF SCHEDULE	AMOUNT	REMARKS
SCHEDULE 2	RESERVES AND SURPLUS	NIL	NOT APPLICABLE
SCHEDULE 4	SECURED LOANS & BORROWINGS	NIL	NOT APPLICABLE
SCHEDULE 5	UNSECURED SECURED LOANS & BORROWINGS	NIL	NOT APPLICABLE
SCHEDULE 6	DEFERRED CREDIT LIABILITIES	NIL	NOT APPLICABLE
SCHEDULE 10	INVESTMENT-OTHERS	NIL	NOT APPLICABLE

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022 PRESCRIBED SCHEDULES WITH NIL DATA

SCHEDULE NO	NAME OF SCHEDULE	AMOUNT	REMARKS
SCHEDULE 12	INCOME FROM SALES/SERVICES	NIL	NOT APPLICABLE
SCHEDULE 14	FEES/SUBSCRIPTIONS	NIL	NOT APPLICABLE
SCHEDULE 15	INCOME FROM INVESTMENTS	NIL	NOT APPLICABLE
SCHEDULE 16	INCOME FROM ROYALTY, PUBLICATION, ETC	NIL	NOT APPLICABLE
SCHEDULE 19	INCREASE/DECREASE IN STOCK OF FINISHED GOODS & WORK-IN-PROGRESS	NIL	NOT APPLICABLE
SCHEDULE 23	INTEREST PAYMENT	NIL	NOT APPLICABLE

KISHAN SINGH GHUGHYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES

The Board maintains accounts and other relevant records and prepares annual statements of accounts in the format and in terms of requirements of Rule 8 of the NJB Rules 2010, as notified by the Ministry of Textiles, Govt. of India on 4th August 2010. The important accounting policies, in this respect, are as follows:

1 ACCOUNTING CONVENTION

- (i) The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.
- (ii) Government Grant-in aid, against which sanction orders are issued within 31st March are taken into accounts within the financial year, on accrual basis.
- (iii) The Board's accounts reflect the utilisation of the grants received/receivable from the Government of India and other related incomes received/accrued up to 31st March. Therefore liabilities, though known and admissible, are provided for in the accounts of respective year only to the extent of fund available.
- (iv) All other known incomes, if accrued within 31st March, whether received or not, are taken into account on accrual basis.
- (v) Liabilities for expenses over Rs. 1000/- to the extent known, up to a cut-off date and admissible are accounted for, similarly, payments in advance for subsequent accounting period are accounted for as pre-paid expenses.
- (vi) Research and Development (R&D) and other studies/ project spread over a period of more than one accounting year is charged as expenses of the period in which they are incurred, except when such costs are deferred. The R&D cost of a project are deferred only when the product or process is clearly defined and the costs attributable to the product or process can be separately identified.

2 FIXED ASSETS

For any assets purchased, the Jute Board Fund Account is credited by capitalizing from the Grant-in-aid received (the balance available under grant-in-aid is utilised for revenue expenditure). The grants so capitalised for depreciable assets are treated as deferred income. The annual amount of depreciation is reflected as income in the Income and Expenditure Account over the period by transfer from the Jute Board Fund Account. When the assets are sold/ condemned or otherwise disposed off, the difference between written down value and net realized value is exhibited as profit/ loss respective asset account is credited by the written down book value of the asset on disposal of obsolete assets and credited/debited to Income and Expenditure account respectively.

Assets are shown at gross value less accumulated depreciation provided in the accounts upto the end of the year.

Land acquired on lease for 99 years or less is treated as leasehold land. Land acquired on lease for over 99 years is treated as freehold land.



Schedules Forming Part of Accounts for the Period ended 31st March 2022

SCHEDULE 24 - SIGNIFICANT ACCOUNTING POLICIES (Contd)

3 DEPRECIATION AND AMORTIZATION OF LEASEHOLD LAND

Depreciation of the fixed assets for the year is provided on the written down value of the assets at the prevailing rates of depreciation specified in the Income Tax Act, 1961 as amended from time to time. Depreciation on additions to the assets and put to use during the year for a period of less than 180 days in the financial year is charged at 50% of the prescribed rates. Depreciation on assets valuing Rs. 5000/- or less is fully provided for. The total depreciation calculated on all depreciable assets during the year is provided for by charging the Income and Expenditure Account and transferring equivalent amount from Jute Board Fund.

Cost of leasehold land for 99 years or less is amortized equally over the lease period.

4 FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currency are accounted in INR (Indian Rupee) at the exchange rates prevailing on the date of transaction.

5 RETIREMENT BENEFITS

Liability towards gratuity payable on death/ retirement/ termination of employees including leave encashment benefit is provided on actuarial basis, equivalent to the premium amount payable on the insurance policy agreement entered as investment towards such provisions created.

6 SET OFF

Advances to staff and third parties are set off against the corresponding liabilities by charging the relevant expenditure, to the extent linked.

7 OTHERS

- (i) Rule 3(2)(vii) of National Jute Board Regulations 2012 provided that the Secretary Of the NJB shall administer the Provident Fund of the Board. The Contributory Provident Fund of the employees (those represented erstwhile JMDC) is being administered by a Board of Trustees by virtue of a Deed of Trust approved by the Commissioner of Income Tax, West Bengal Circle. The Fund, therefore, has a separate entity and is being audited separately by a firm of Chartered Accountants. Since Board's Fund is not involved, the same has been kept outside the NJB accounts. The Provident Fund contributions of the employer and the employees representing the erstwhile National Centre for Jute Diversification (NCJD) are deposited with the appropriate Government authorities.
- (ii) Funds received from other Organisations or Government agencies for specific activities or projects are utilized for the purpose for which they are sanctioned. The fund received and utilized is shown as income and expenditure separately. If such activities form part of the NJB's regular activities, though the income is shown separately, the utilization is exhibited as a part of the respective expenditure of the Board. Utilization of such part or full funding is appropriately disclosed in the accounts.



Schedules Forming Part of Accounts for the year ended 31st March 2022

SCHEDULE 25

Contingent Liabilities and Notes on Accounts for the year ended 31st March, 2022

1. Annual Statement of Accounts has been prepared in the format and in terms of the requirements of Rule 8 of the NJB Rules 2010, as notified by the Ministry of Textiles, Govt. of India on 4th August 2010
2. Liabilities of ₹ 1701.87 lakhs are estimated which may become payable to the exporters of Jute products on account of claims against export of Food Grade Jute Products under External Market Assistance Scheme (discontinued w.e.f. 01.04.2007 and then operated by the erstwhile JMDC), Court cases against which are lying pending with the Hon'ble High Court of Kolkata
3. The Board did not have any known contingent liability as on 31-03-2022. However, there is a Capital Commitment of ₹ 69.80 crore (excluding taxes). Out of which RA Bills of ₹ 75.52 crore (Including Service Tax and GST) was raised by NBCC, against which a sum of ₹ 70.92 crore was paid upto 31-03-2022.
4. The Board during the accounting year 2021-22 received an amount of ₹ 4316.86 lakhs (Including Salary Fund carried forward Rs-716.86 lakhs) towards Grant-in-Aid. The grant has been utilised as follows:

	(₹ in lakhs)
Revenue Expenditure (net of other income)	3,955.00
Capital Expenditure	1.86
Prior Period Adjustment (net)	-507.18
Excess of Income over Expenditure Transferred to Jute Board Fund	867.19
Total	4,316.86

5. An amount of ₹3.93 Cr was paid as advance for Furniture of Patsan Bhavan (₹ 2.25 crore during FY 2020-2021 & ₹ 1.68 crore during FY 2021 - 2022)

(Contd...)



Schedules Forming Part of Accounts for the year ended 31st March 2022

SCHEDULE 25 (Contd.)

6 The summary of the Balance Sheet of the Board as on 31-03-2022 was as follows:

LIABILITIES

(₹ in lakhs)

Jute Board Fund Account :	2021-22	2020-21
Opening Balance	13,080.89	11,332.33
Add: ISAPM Incentive-Old Liabilities Payment	97.97	1,481.17
Add: Sundry Creditors (Patsan Bhavan)	0	277.10
Add: Grants Capitalised	1.86	6.03
	13,180.71	13,096.63
Less: Transfer to I & E Account	0	
Add: Transfer to I & E Account	867.19	133.62
	14,047.90	13,230.25
Less: Provision for Bad & Doubtful Debts - JEAS Loan	70.88	0
Less: Transfer to I & E Account for depreciation and amortisation	13.03	11.96
Less: Prior Period Adjustment-Recovery of Excess Payment from ISAPM Scheme	0	7.40
Less: Patsan Bhavan Inaugural Expenditure	0	130.00
Less: Transferred to Patsan Bhavan Fund	0	0
Less: Recovery Under 6.4 Acquisition of M/c & Plant	0	0
Less : Tranferred to Liability to Government (Salary)	0	0
Closing Balance	13,963.99	13,080.89
Earmarked/Endowment Fund	9,861.40	9,873.66
OUTSTANDING LIABILITIES for		
EMA Scheme	1,701.87	1,701.87
Other	2,838.42	2,756.71
Other Liabilites including Provisions	252.79	878.93
Balance at the year end	28,618.47	28,292.07

ASSETS

2021-22

2020-21

FIXED ASSETS & NON-RECURRING EXPENSES :		
Opening Balance	8,294.10	8,288.80
Add: Additions	1.86	6.03
Add : Work-in-progress of Office Complex at Rajarhat	0	0
Less: Deduction	0	0.73
GROSS	8,295.96	8,294.10
Add: Accumulated Provision for Amortisation Reversed	0	0
Less: Accumulated Depreciation (OB)	330.77	319.30
Less: Current year's Depreciation plus Ammortisation	13.03	11.47
	7,952.16	7,963.33
CURRENT ASSETS, DEPOSITS & ADVANCES :		
Cash & Bank Balance	18,358.60	16,844.03
Investment against Earmarked / Endowment Funds	534.12	558.11
Loans, Advances, Receivables, etc.	1773.59	2,926.60
TOTAL :	28,618.47	28,292.07

(Contd...)



Schedules Forming Part of Accounts for the year ended 31st March 2022

SCHEDULE 25 (Contd.)

7. The summarised Income and Expenditure for the year was as follows :-

INCOME	2021-22		2020-21	
	(₹ in Lakhs)		(₹ in Lakhs)	
A. Grant-in-Aid from Govt. of India	4316.86		4000.00	
Less: Capitalised	1.86		931.03	
Less: ISAPM & Salary Fund	0		708.72	
Net Grant		4315.00		2360.25
B. Other Incomes Gains & Receipts		1027.55		831.22
Total A+B		5342.55		3191.47
	<u>₹ in Lakhs</u>	<u>% of Total Exp</u>	<u>₹ in Lakhs</u>	<u>% of Total Exp</u>
EXPENDITURE				
Establishment Expenses	685.16	12.82%	591.28	18.53%
Administrative Expenses	377.19	7.06%	322.75	10.11%
Market promotion Expenses:				
Participation in Trade Fairs,Exhibition-cum-sale, Trade delegations & Missions				
-Domestic	357.91	6.70%	126.09	3.95%
-International	57.57	1.08%	0.13	0.00%
Seminars & Workshop	3.49	0.07%	16.22	0.51%
Studies on Jute Sector	413.12	7.73%	11.97	0.37%
Trainings Design Development Programme	3.21	0.06%	0.42	0.01%
Jute Geo-textile Activities	0.00	0.00%	0.00	0.00%
Market promotion Expenses & Development Expenses	487.83	9.13%	20.51	0.64%
Expenditure on other Schemes	2032.02	38.03%	1956.52	61.30%
Depreciation	9.40	0.18%	8.34	0.26%
Amortisation of leasehold land	3.63	0.07%	3.63	0.11%
Prior Period Expenditure	44.83	0.84%	0.00	0.00%
Balance Carried Forward(+)/Brought in(-)	867.19	16.23%	133.62	4.19%
	5342.55	100%	3191.47	100%

8. An amount of ₹ **169.86 lakhs** was incurred out of Grant-in-aid as Capital Expenditure to acquire the following assets and deposit for Assets:

	₹ in lakhs
a) Office Equipment:	1.86
b) Rajarhat Office Complex(Furniture)	168.00
Total	169.86



Schedules Forming Part of Accounts for the year ended 31st March 2022

SCHEDULE 25 (Contd.)

- 9.** An amount of ₹216.42 Lakhs has been carried forward (out of loan disbursed by the erstwhile NCJD under JEAS and CFC / IJSG / 18 project) as recoverable interest free loan amount under Jute Entrepreneurs Assistance Scheme. This represents overdue installments recoverable against the interest free loans disbursed by NCJD under the said Scheme till 2006-07. Legal and persuasive actions have been initiated with the competent courts and are still pending for decision. No amount has been recovered during the year 2021-22. Pending outcome of persuasive actions, the extent of recoverability of such loans as apparent from the response to persuasive actions, 20% of the overdue amount appears to be doubtful. However, no provision for bad and doubtful debts have been made in the books.
- 10.** As a part of its promotional activities, NJB participates in different fairs, exhibitions, workshops, buyer-seller meets, delegation, etc. to different countries abroad. The travel expenses of the NJB officials and the industry participants, wherever applicable, are met in the Indian Rupees. There are few remittances of space rents, institutional memberships, agency payments, etc., which are incurred in foreign currency (through INR Bank Accounts only). During the year 2021-22, the Board had remitted foreign exchange in different currencies to different countries equivalent to INR ₹ 45,29,511/-. No refund of foreign exchange was recorded in 2021-22. Accordingly, no Profit/Loss occurred due to fluctuations of exchange rates.
- 11.** Taxation : In view of there being no taxable income under the Income Tax Act, 1961, no provision for Income tax has been considered necessary.
- 12.** The corresponding figures for the previous year have been regrouped/rearranged, wherever necessary.
- 13.** Schedules 1 to 25 are annexed to and form an integral part of the Balance Sheet as at 31st March, 2022 and the Income & Expenditure Account for the year ended on that date.

KISHAN SINGH GHUGHTYAL
Head of Finance

MOLOY CHANDAN CHAKRABORTTY
Secretary



Annexure - E

Parawise Reply to the Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Jute Board, Kolkata for the year ended 31st March, 2022.

Para	Audit Report	Para	Reply
	We have audited the attached Balance Sheet of National Jute Board, Kolkata as at 31 st March 2022, the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date under Section 19(2) of Comptroller & Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 17 of the National Jute Board Act, 2008. These financial statements are the responsibility of the National Jute Board Management. Our responsibility is to express an opinion on these financial statements based on our audit.		No comments
2.	This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.	2.	No comments
3.	We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.	3.	No comments



Para	Audit Report	Para	Reply
4.	Based on our audit, we report that: i We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit; ii The Balance Sheet and Income & Expenditure Account and Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Government of India under Section 21 of the National Jute Board Act 2008 read with Rule 8 of National Jute Board Rules 2010. iii In our opinion, proper books of accounts and other relevant records have been maintained by the National Jute Board, Kolkata as required under Section 21 of the National Jute Board Act 2008 read with Rule 8 of National Jute Board Rules 2010 in so far as it appears from our examination of such books. iv. We further report regarding National Jute Board, Kolkata that:	4. i. No comments ii. No comments iii. No comments iv.	

A.BALANCE SHEET

JUTE FUND AND LIABILITIES

Current Liabilities and Provisions(Schedule-7)

Statutory Liabilities: Rs Nil

1. This is understated by Rs. 13.43 lakh due to non-provision for property tax payable for the period 2018-19 to 2021-22. This has also resulted in overstatement of 'Jute Board Fund Account' by the same amount.

1. The Demand letter bearing no. NBCC/SBG (WB)/NJB/2022/598 dated 05.09.2022 has been received by NJB after compilation of outstanding liability for the FY 2021-22 Therefore, no assumption could be made before receipt of demand from New Town Kolkata Development Authority (NKDA).

However, the same will be taken into consideration during the FY 2022-23.



Para	Audit Report	Para	Reply
	Outstanding Liabilities:RS 2838.42 lakh		
	<p>2. The above head does not include Rs. 16.32 lakh being the amount of extension charges payable for the period January 2017 to March 2022 to New Okhla Industrial Development Authority for not creating any infrastructure on the leasehold land at Noida Industrial Area as per the terms of the lease deed.</p> <p>This has resulted in understatement of the above head by Rs. 16.32 lakh with corresponding overstatement of 'Jute Board Fund Account' by the same amount.</p>	2.	Since this amount of Rs. 16.32 lakhs has been ascertained on the basis of previous years' demand pertaining to 2017-18 to 2019-20, so we are aggregable with C & AG for such provisions that can be given effect in the year 2022-23.
	B. INCOME AND EXPENDITURE STATEMENT	B.	
	Income		
	Interest earned (Schedule-17)		
	Interest earned on Term Deposits; Rs. 454.50 lakh.		
	<p>1. This represents the interest earned on the fixed deposits made out of unutilized grants in aid received from the Government of India. As per Rule 230 (8) of the GFR, the interest earned on grants in aid is required to be remitted to Government of India. Hence, the interest should have been shown as liability instead of revenue.</p> <p>This has resulted in overstatement of the above head leading to overstatement of Surplus for the year by Rs. 454.50 lakh with corresponding understatement of Current Liabilities by the same amount.</p>	1.	Since, NJB has already submitted utilization certificate with regards to revenue, grants-in-aid, inspite some amounts remain unspent over the years for one reason or other. As a result, MoT has taken for granted that the grants-in-aid are spent at NJB end. This is correct in view of liabilities still persisting on account of various schemes. So NJB cannot refund the unspent amount in form of Term Deposit, suo-moto and accordingly, cannot treat the interest earned thereon as its current liability.
	C. Receipts & Payments Account	C.	
	<p>1. As per Receipts & Payments Account, the closing Bank balance of Current Accounts was Rs 3,28,73,678 whereas, as per Balance Sheet (Current Assets), the same was shown as Rs. 3,29,05,832/-. There was a discrepancy of Rs. 32,154/.</p>	1.	This is compensatory error-one account over credited and another less credited. Necessary effect will be given in the FY 2022-23.
5.	Subject to our observations, in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Statement and Receipt of payments Account dealt with by this report are in agreement with the books of accounts.	5.	No comments



Para	Audit Report	Para	Reply
6.	In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report gives a true and fair view in conformity with accounting principles generally accepted in India.	6.	
	a. In so far as it relates to the Balance Sheet of the state of affairs of the National Jute Board, Kolkata as at 31 st March 2022; and	a.	No comments
	b. In so far as it relates to Income & Expenditure Statement of the surplus for the year ended on that date.	b.	No comments


(Suparna Deb)

Director General of Audit (Mines),
Kolkata

Place : Kolkata
Date 01 MAR 2023.


REPLIES TO ANNEXURE - I TO AUDIT REPORT FOR THE YEAR ENDED 31ST MARCH, 2022

Para	Audit Report	Para	Reply
1.	Internal Audit: The Board does not have any Internal Audit wing of its own. Internal Audit of the Head Office and branch offices of National Jute Board was carried out by M/s Ramesh C. Gupta & Co. Chartered Accountants during 2021-22.	1.	No comments
2.	Internal control: The Internal Control system is not adequate and commensurate with size and nature of the business of the Board.	2.	No comments
3.	Physical Verification of Fixed Assets: Physical verification of Fixed Assets on 31.03.2022 was conducted by the Management. However, the opening balance was mentioned as 31.03.2020. Assets worth Rs. 1,85,690/- (Rs. 1,61,500 + Rs. 24,190) were purchased in 2021-22 but was mentioned as existed in 31.03.2020 in the verification report.	3.	This is merely a "copy paste" mistake. The heading 31/03/2020 was mistakenly not removed and updated. This could be easily Ignored.
4.	System of Physical Verification of Inventories: There was no inventory as on 31 st March 2022.	4.	No comments
5.	Regularity in payment of statutory dues: According to the information and explanations given to us and the records of the Board examined by us, National Jute Board was generally regular in depositing with the appropriate authorities undisputed statutory dues including Income Tax, Professional Tax and any other material statutory dues applicable to the Board subject to our observation regarding Property Tax.	5.	No comments


 (B.C. Behera)
Director



Patsan Bhavan
New Town, Kolkata

NATIONAL JUTE BOARD

(A Statutory Body under Ministry of Textiles, Govt. of India)

3A & 3B Park Plaza, 71 Park Street

Kolkata – 700 016

website : <http://www.jute.com>

