



राष्ट्रीय पटसन बोर्ड
NATIONAL JUTE BOARD

भारत सरकार का एक संविधिक निकाय, वस्त्र मंत्रालय
A Statutory Body, Ministry of Textiles, Govt. of India

Ref. No. NJB/IJMA/ISAPM/2016-17

Date : 18th April, 2016

To
Shri Manish Poddar,
Chairman,
Indian Jute Mills Association,
6, NetajiSubhas Road,
Kolkata - 700 001.

Dear Sir,

Sub : Revised guidelines of ISAPM - Own Source & Bank Finance

The 6th Meeting of the Technical Committee under the Incentive Scheme on Acquisition of Plants & Machinery [ISAPM] was held on 16th March 2016 under the Chairmanship of the Jute Commissioner. Copy of the approved minutes has already been circulated to all and uploaded in the website www.jute.com [under Current Scheme ... Incentive Scheme on Acquisition of Plants & Machinery].


During the discussion, it was felt that the present methodology of sanctioning and releasing subsidy under the Scheme is unnecessarily complex and some steps do not actually add value to the process of scrutiny of claims. It was suggested that a simplified process may be adopted for a quicker disposal of cases while improving accountability.

It was decided to introduce a single-window system by National Jute Board [NJB] in association with Indian Jute Mill Association [IJMA] for receiving complete claim applications in person. IJMA officials will receive and scrutinize the claims applications in their office and get them rectified, if necessary. The same after rectification by IJMA will have to be submitted to NJB in person on every Monday or the next working day if Monday is a holiday. This system is effective from 1st April 2016. The flowcharts depicting the revised guidelines to be followed under funding through Own Source and Bank Finance are enclosed.

It is now requested to kindly circulate to all and implement the system please.

Thanking you,

Yours truly,

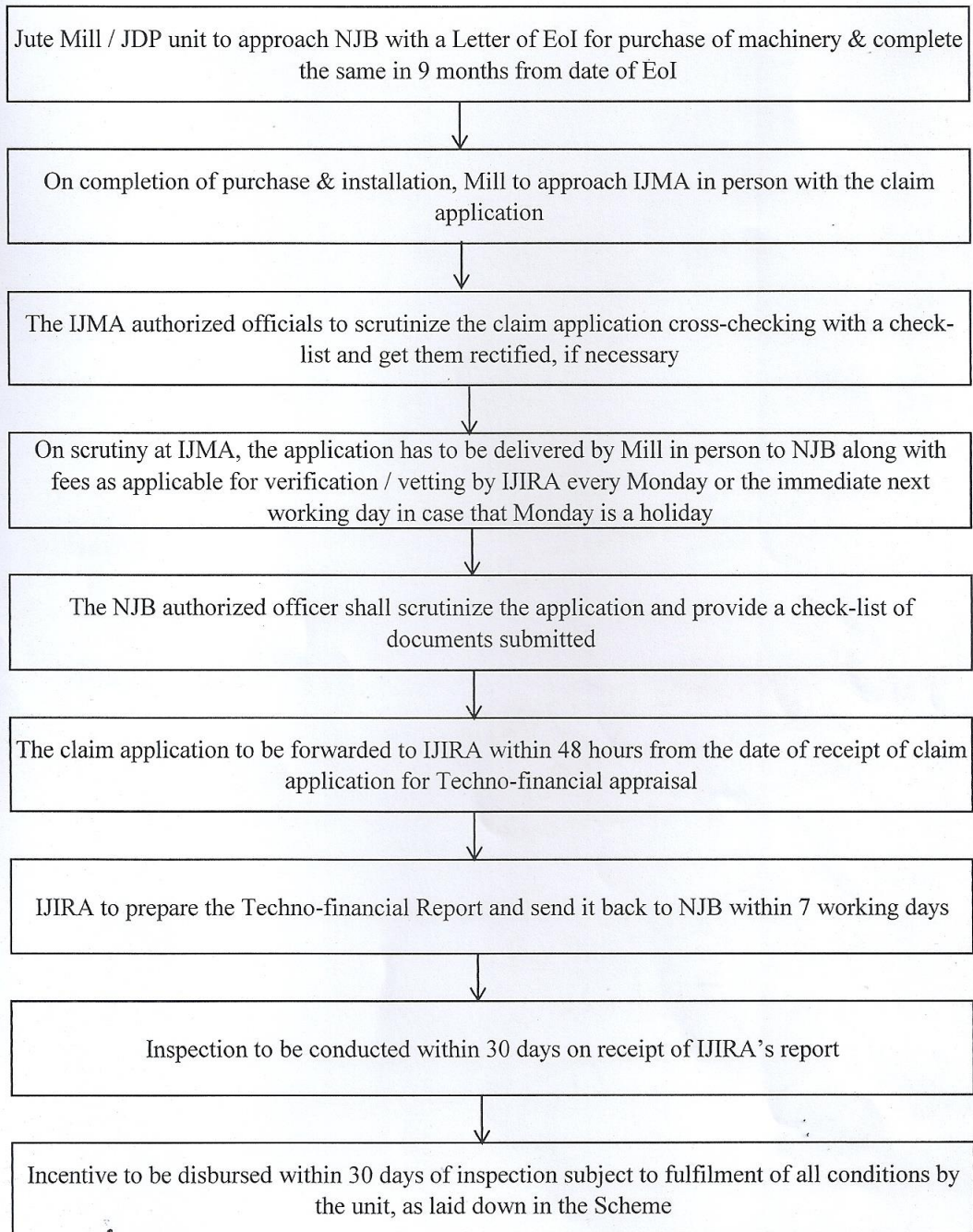

[Arvind Kumar M]
Secretary

Encl : As above.

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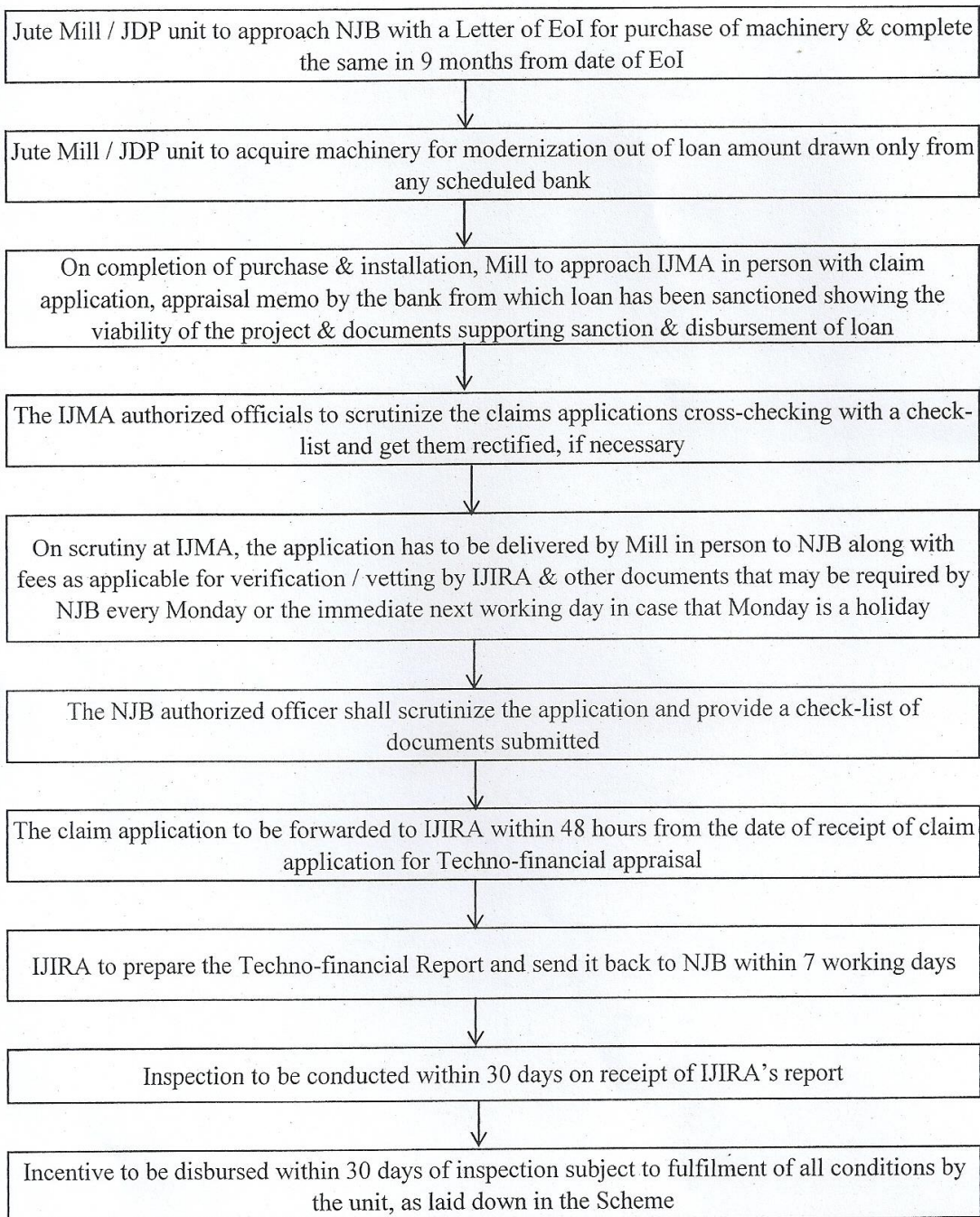
1. The Joint Secretary (Jute), MoT
2. The Jute Commissioner,
3. Members of the Technical Committee

Revised guidelines of ISAPM - Own Source



The Core Jute Machinery to be purchased from enlisted vendors as approved by NJB whereas non-core machinery to be procured from any vendor.

Revised guidelines of ISAPM - Bank Finance



Bank Finance cases will be eligible if and only if the Term loans against procurement of the machines are from scheduled banks. Financing from any financial institution other than scheduled banks will not be entertained.

The Core Jute Machinery to be purchased from enlisted vendors as approved by NJB whereas non-core machinery to be procured from any vendor.